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**TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY**

	2006	2007	2008	2009	2010	2011	2011		2012		2011		2012					
							Q3	Q4	Q1	Q2	XII	I	II	III	IV	V	VI	
GDP, current prices (mil. HRK)	291,044	318,308	343,412	328,672	326,980	333,956	90,905	83,653	75,716	-	-	-	-	-	-	-	-	
GDP, real growth rates, in %	4.9	5.1	2.1	-6.9	-1.4	0.0	0.8	-0.4	-1.3	-2,1*	-	-	-	-	-	-	-	
Industrial production volume index (gross), growth rate as %	4.1	4.9	1.2	-9.2	-1.4	-1.2	-2.4	0.0	-5.3	-6.7	-1.8	-3.4	-2.7	-9.3	-9.4	-3.8	-6.9	
Retail sales turnover, real growth rate as %	2.1	5.3	-0.5	-15.3	-1.8	1.0	1.4	0.8	0.5	-5.6	-0.4	1.9	1.1	-1.1	-7.3	-4.4	-5.1	
Construction work index, growth rate as %	9.3	2.4	11.8	-6.5	-15.9	-9.1	-9.6	-7.5	-12.0	-10.9	-8.8	-5.7	-17.4	-12.5	-10.0	-7.9	-15.0	
Number of tourist nights, growth rate as %	3.1	5.7	2.0	-1.4	2.6	7.0	5.8	10.4	11.4	3.4	6.5	12.8	-3.5	20.0	-1.5	24.2	-2.5	
Industrial producer price index, period average, growth rate as %	2.7	3.4	8.3	-0.4	4.3	6.4	6.3	6.4	6.1	6.8	5.8	5.9	6.3	6.2	6.2	7.2	7.0	
Consumer price index, period average, growth rate as %	3.2	2.9	6.1	2.4	1.1	2.3	2.1	2.4	1.5	3.5	2.1	1.2	1.3	2.0	2.6	3.9	3.8	
Total persons in employment, end of period	1,467,398	1,515,647	1,543,878	1,450,039	1,396,413	1,384,256	1,425,492	1,384,256	1,363,405	1,405,410	1,384,256	1,371,040	1,363,155	1,363,405	1,374,342	1,389,607	1,405,410	
Unemployed persons, end of period	293,153	254,484	240,455	291,545	319,845	315,438	283,667	315,438	339,882	294,877	315,438	334,351	342,951	339,882	323,722	306,056	294,877	
Unemployment rate, end of period	16.7	14.4	13.5	16.7	18.6	18.6	16.6	18.6	20.0	17.3	18.6	19.6	20.1	20.0	19.1	18.0	17.3	
Unemployment rate - ILO comparable, period average, %	11.1	9.6	8.4	9.1	11.8	13.5	12.2	13.9	16.4	-	-	-	-	-	-	-	-	
Average monthly gross wages and salaries, growth rate as %	6.2	6.2	7.1	2.2	-0.4	1.5	2.1	1.8	2.1	0.9	1.1	2.7	2.9	0.8	0.2	2.6	0.0	
Average monthly gross wages and salaries paid off in HRK	6,634	7,047	7,544	7,711	7,679	7,796	7,776	7,922	7,836	7,885	7,891	7,846	7,702	7,958	7,767	7,978	7,909	
Exchange rate HRK/USD, period average	5.84	5.37	4.93	5.28	5.50	5.34	5.27	5.56	5.76	5.86	5.69	5.85	5.73	5.71	5.69	5.87	6.03	
Exchange rate HRK/EUR, period average	7.32	7.34	7.22	7.34	7.29	7.43	7.45	7.49	7.56	7.52	7.51	7.55	7.58	7.54	7.49	7.53	7.55	
Trade Balance (mil. EUR)	-8,853	-9,829	-11,232	-7,691	-6,232	-6,686	-1,734	-1,579	-1,637	-1,829	-341	-442	-538	-657	-622	-638	-569	
Exports (mil. EUR)	8,252	9,004	9,585	7,529	8,905	9,590	2,477	2,388	2,254	2,331	838	666	681	906	722	817	792	
Imports (mil. EUR)	17,105	18,833	20,817	15,220	15,137	16,276	4,211	3,968	3,891	4,160	1,179	1,109	1,219	1,563	1,345	1,455	1,361	
Current Account Balance (mil. EUR)	-2,653	-3,151	-4,258	-2,293	-482	-437	2,480	-918	-1,689	-	-	-	-	-	-	-	-	
Current Account Balance (as % of GDP)	-6.7	-7.3	-9.0	-5.1	-1.1	-1.0	20.3	-8.2	-16.9	-	-	-	-	-	-	-	-	
International reserves of CNB, end of period (mil. EUR)	8,725	9,307	9,121	10,376	10,660	11,195	11,324	11,195	11,340	11,635	11,195	10,917	11,411	11,340	12,462	12,106	11,635	
External debt, end of period (mil. EUR)	29,725	33,721	40,590	45,244	46,483	45,734	46,560	45,734	45,907	-	45,734	45,742	45,792	45,907	47,432	47,454	-	
Internal debt of Consolidated Central Government, eop. (mil. HRK)	52,290	54,655	62,126	72,261	84,361	90,340	89,782	90,340	97,872	90,221	90,340	92,530	98,045	97,872	98,282	93,570	90,221	
Commercial bank's loans, growth rate as %	22.7	13.3	14.4	2.3	8.1	6.1	6.4	6.1	4.2	2.5	6.1	6.8	6.9	4.2	4.1	2.2	2.5	
Interest rates on treasury bills of 91 days maturity, end of period, %	3.00	3.60	6.00	4.70	2.30	4.55	3.00	4.55	3.80	2.25	4.55	4.40	4.25	3.80	3.55	2.48	2.25	
ZIBOR (3 m), average, %	4.46	5.63	7.20	8.96	2.43	3.15	3.11	5.18	5.13	4.06	5.03	4.96	5.67	4.78	3.48	2.65	2.59	

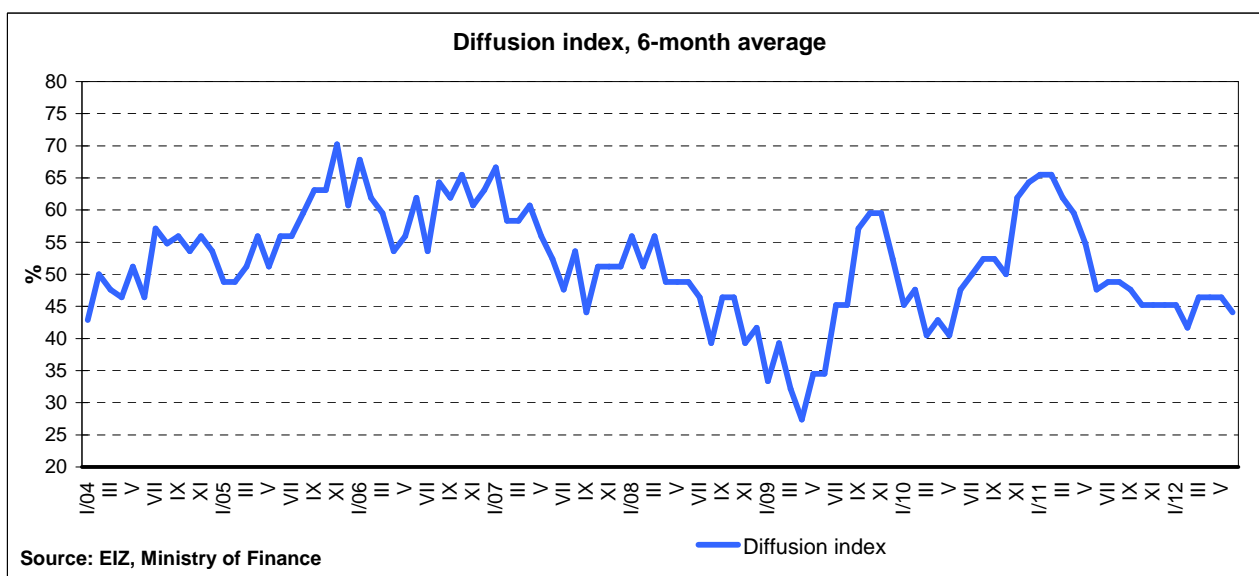
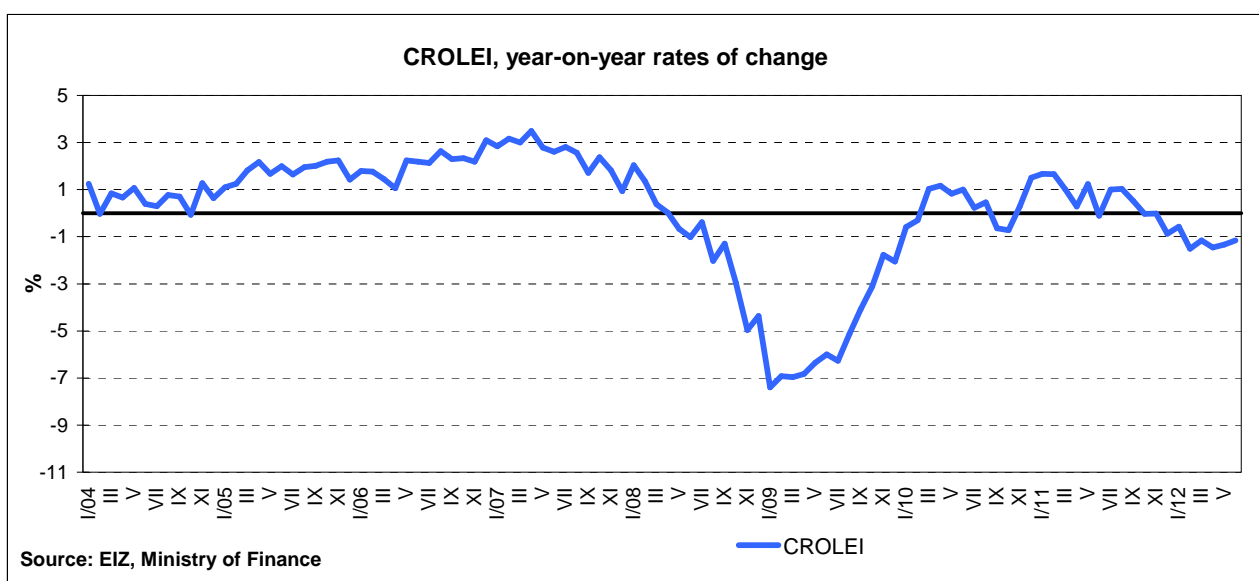
Source: Croatian Bureau of Statistics, Croatian National Bank, Ministry of Finance

\* first estimate

## CROLEI - THE LEADING INDICATOR OF INDUSTRIAL PRODUCTION

CROLEI index recorded a decrease of 1.0 percent on a monthly level in June 2012. Negative trend of index also continued on a year-on-year level, with a negative year-on-year growth rates of index being recorded for already seven consecutive months. The year-on-year decrease of CROLEI index amounted to 1.2 percent in June 2012.

The diffusion index, a supplementary measure representing the share of components that have contributed to the increase in CROLEI in total number of components, recorded, for the second time this year, its lowest value. The increase in only one of seven components in June 2012 resulted in a value of diffusion index of 14 percent. By way of comparison, diffusion index amounted to 75 percent in May and 14 percent in April 2012. The average value of diffusion index in the last six months slightly decreased compared to the level from the previous semi-annual period, from 46 percent to 44 percent. Described movements of both CROLEI and diffusive index show that challenges for achieving growth of the Croatian economy will still be present in the forthcoming period.



**TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>110,257,947</b>	<b>107,466,351</b>	<b>107,069,670</b>	<b>26,910,009</b>	<b>28,740,550</b>	<b>27,237,050</b>	<b>108,648,663</b>	<b>25,228,760</b>	<b>27,675,999</b>	<b>52,904,759</b>	<b>8,576,203</b>	<b>48.7</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>63,678,926</b>	<b>62,856,582</b>	<b>61,422,186</b>	<b>15,730,847</b>	<b>16,876,778</b>	<b>15,231,821</b>	<b>64,834,628</b>	<b>14,124,100</b>	<b>16,388,616</b>	<b>30,512,717</b>	<b>4,942,851</b>	<b>47.1</b>
<b>111</b>	<b>Taxes of income and profits and capital gains (1111+1112)</b>	<b>10,839,269</b>	<b>7,608,630</b>	<b>8,595,516</b>	<b>2,858,131</b>	<b>1,861,845</b>	<b>2,003,836</b>	<b>8,951,996</b>	<b>2,170,570</b>	<b>2,736,632</b>	<b>4,907,202</b>	<b>398,420</b>	<b>54.8</b>
1111	Payable by individuals	1,399,411	1,201,546	1,307,486	59,251	337,923	459,348	1,283,250	451,863	83,132	534,996	-3,825	41.7
1112	Payable by corporations and other enterprises	9,439,858	6,407,084	7,288,030	2,798,880	1,523,922	1,544,488	7,668,746	1,718,707	2,653,500	4,372,206	402,245	57.0
<b>113</b>	<b>Taxes on property</b>	<b>532,297</b>	<b>443,983</b>	<b>448,489</b>	<b>138,052</b>	<b>103,199</b>	<b>113,730</b>	<b>458,862</b>	<b>91,914</b>	<b>102,846</b>	<b>194,760</b>	<b>29,388</b>	<b>42.4</b>
<b>114</b>	<b>Taxes on goods and services (1141+...+1146)</b>	<b>49,238,277</b>	<b>50,980,460</b>	<b>50,244,065</b>	<b>12,210,880</b>	<b>14,336,971</b>	<b>12,579,007</b>	<b>53,355,257</b>	<b>11,341,293</b>	<b>13,014,182</b>	<b>24,355,475</b>	<b>4,343,554</b>	<b>45.6</b>
1141	General taxes on goods and services (11411+11412)	37,173,833	37,812,425	37,847,826	9,206,606	10,549,327	9,519,671	40,653,648	8,787,558	10,059,231	18,846,789	3,271,568	46.4
11411	Value-added taxes	37,050,354	37,688,520	37,718,154	9,173,466	10,516,788	9,487,007	40,522,315	8,756,665	10,027,901	18,784,566	3,261,801	46.4
11412	Sales taxes	123,479	123,905	129,672	33,140	32,539	32,664	131,333	30,894	31,330	62,224	9,766	47.4
1142	Excises (11421+11422+11423+11424+11425+11426+11427+11428)	10,998,910	11,972,326	11,215,054	2,722,302	3,518,822	2,688,835	11,493,105	2,279,806	2,656,513	4,936,319	975,071	43.0
11421	- on cars, other motor vehicles, boats and planes	696,791	589,983	663,585	193,340	159,494	154,046	678,933	176,478	144,612	321,090	49,020	47.3
11422	- on petroleum products	6,045,624	6,932,709	5,978,413	1,398,275	1,802,672	1,457,390	6,005,376	1,207,339	1,326,794	2,534,133	470,005	42.2
11423	- on alcohol	189,895	207,445	172,083	42,661	56,204	37,363	172,859	31,548	33,364	64,912	11,669	37.6
11424	- on beer	680,567	655,266	653,951	167,839	259,334	133,423	656,901	89,214	162,560	251,774	67,864	38.3
11425	- on nonalcoholic beverages	125,817	121,615	123,347	25,005	48,452	25,486	123,903	21,125	28,361	49,485	9,941	39.9
11426	- on tobacco products	3,073,671	3,292,993	3,473,375	862,745	1,150,996	843,009	3,703,711	730,880	921,430	1,652,310	352,717	44.6
11427	- on coffee	156,910	149,682	126,424	26,877	35,124	32,368	126,994	15,865	34,027	49,892	11,552	39.3
11428	- on luxury goods	29,635	22,633	23,875	5,560	6,547	5,748	24,427	7,357	5,365	12,722	2,301	52.1
<b>115</b>	<b>Taxes on international trade and transactions</b>	<b>1,721,164</b>	<b>1,644,448</b>	<b>1,766,356</b>	<b>430,093</b>	<b>489,337</b>	<b>443,183</b>	<b>1,719,631</b>	<b>430,385</b>	<b>438,419</b>	<b>868,803</b>	<b>141,833</b>	<b>50.5</b>
<b>116</b>	<b>Other taxes</b>	<b>1,347,920</b>	<b>2,179,061</b>	<b>367,761</b>	<b>93,691</b>	<b>85,427</b>	<b>92,065</b>	<b>348,882</b>	<b>89,939</b>	<b>96,537</b>	<b>186,476</b>	<b>29,656</b>	<b>53.4</b>
<b>12</b>	<b>Social contributions</b>	<b>39,994,739</b>	<b>38,712,382</b>	<b>38,605,067</b>	<b>9,562,539</b>	<b>9,825,330</b>	<b>9,911,026</b>	<b>36,971,829</b>	<b>9,319,977</b>	<b>9,820,243</b>	<b>19,140,219</b>	<b>3,123,439</b>	<b>51.8</b>
<b>121</b>	<b>Social security contributions (1211+1212+1213+1214)</b>	<b>39,994,739</b>	<b>38,712,382</b>	<b>38,605,067</b>	<b>9,562,539</b>	<b>9,825,330</b>	<b>9,911,026</b>	<b>36,971,829</b>	<b>9,319,977</b>	<b>9,820,243</b>	<b>19,140,219</b>	<b>3,123,439</b>	<b>51.8</b>
1211	Employee contributions	17,925,299	17,290,552	17,302,315	4,265,715	4,394,113	4,421,738	17,163,187	4,182,529	4,476,103	8,658,631	1,472,392	50.4
1212	Employer contributions	21,373,979	20,783,571	20,686,181	5,150,968	5,277,260	5,304,694	19,216,112	4,996,089	5,205,781	10,201,870	1,607,789	53.1
1213	Self-employed or unemployed contributions	695,462	638,260	616,570	145,856	153,957	184,595	592,530	141,359	138,359	279,718	43,258	47.2
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	0	
<b>13</b>	<b>Grants</b>	<b>616,307</b>	<b>637,087</b>	<b>868,988</b>	<b>154,738</b>	<b>221,259</b>	<b>336,055</b>	<b>1,564,951</b>	<b>112,583</b>	<b>211,897</b>	<b>324,479</b>	<b>73,696</b>	<b>20.7</b>
<b>14</b>	<b>Other revenue (141+142+143+144+145)</b>	<b>5,967,975</b>	<b>5,260,300</b>	<b>6,173,430</b>	<b>1,461,885</b>	<b>1,817,183</b>	<b>1,758,148</b>	<b>5,277,256</b>	<b>1,672,101</b>	<b>1,255,243</b>	<b>2,927,344</b>	<b>436,218</b>	<b>55.5</b>
<b>141</b>	<b>Property income (1411+1412+1413+1415)</b>	<b>2,367,214</b>	<b>1,298,345</b>	<b>1,869,510</b>	<b>443,273</b>	<b>712,025</b>	<b>524,603</b>	<b>1,145,289</b>	<b>718,566</b>	<b>187,439</b>	<b>906,005</b>	<b>51,459</b>	<b>79.1</b>
1411	Interest	123,488	125,088	115,034	15,258	58,424	21,796	117,694	24,886	10,069	34,955	3,219	29.7
1412	Dividends	106,625	111,303	286,579	220,913	60,269	5,392	10,000	535	238	773	127	7.7
1413	Withdrawals from income of quasi-corporations	1,342,502	318,939	637,969	10,412	380,133	247,421	200,200	480,091	16,987	497,078	6,974	248.3
1415	Rent	794,600	743,015	829,928	196,689	213,199	249,994	817,396	213,053	160,146	373,199	41,140	45.7
<b>142</b>	<b>Sales of goods and services (1422+1423)</b>	<b>1,682,037</b>	<b>1,856,422</b>	<b>1,381,724</b>	<b>359,662</b>	<b>376,346</b>	<b>352,990</b>	<b>1,137,028</b>	<b>332,136</b>	<b>476,699</b>	<b>808,835</b>	<b>161,610</b>	<b>71.1</b>
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	0	
1422	Administrative fees	981,712	1,190,921	1,152,971	301,330	320,565	293,738	1,081,975	204,956	295,794	500,749	96,984	46.3
1423	Incidental sales by nonmarket establishments	700,325	665,501	228,752	58,333	55,781	59,252	55,053	127,181	180,905	308,086	64,626	
<b>143</b>	<b>Fines, penalties, and forfeits</b>	<b>515,461</b>	<b>524,795</b>	<b>534,434</b>	<b>132,687</b>	<b>152,796</b>	<b>130,459</b>	<b>536,846</b>	<b>119,167</b>	<b>133,855</b>	<b>253,022</b>	<b>43,448</b>	<b>47.1</b>
<b>144</b>	<b>Voluntary transfers other than grants</b>	<b>15,865</b>	<b>15,940</b>	<b>29,068</b>	<b>2,753</b>	<b>8,504</b>	<b>8,862</b>	<b>17,984</b>	<b>4,321</b>	<b>10,181</b>	<b>14,502</b>	<b>-96</b>	<b>80.6</b>
<b>145</b>	<b>Miscellaneous and unidentified revenue</b>	<b>1,387,397</b>	<b>1,564,799</b>	<b>2,358,694</b>	<b>523,511</b>	<b>567,512</b>	<b>741,235</b>	<b>2,440,108</b>	<b>497,910</b>	<b>447,069</b>	<b>944,979</b>	<b>179,797</b>	<b>38.7</b>

Source: Ministry of Finance



**TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>117,923,992</b>	<b>120,323,332</b>	<b>119,939,511</b>	<b>29,759,298</b>	<b>29,863,093</b>	<b>30,712,239</b>	<b>117,115,552</b>	<b>29,343,577</b>	<b>29,208,561</b>	<b>58,552,138</b>	<b>9,341,157</b>	<b>50.0</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>31,289,325</b>	<b>31,096,464</b>	<b>31,737,350</b>	<b>7,783,350</b>	<b>8,074,697</b>	<b>8,179,886</b>	<b>30,311,440</b>	<b>7,874,444</b>	<b>7,831,902</b>	<b>15,706,346</b>	<b>2,608,847</b>	<b>51.8</b>
211	Wages and salaries	26,555,399	26,391,104	26,932,391	6,583,569	6,860,480	6,972,179	26,029,078	6,664,023	6,662,895	13,326,917	2,244,370	51.2
212	Social contributions	4,733,926	4,705,360	4,804,959	1,199,781	1,214,217	1,207,706	4,282,362	1,210,421	1,169,007	2,379,429	364,478	55.6
<b>22</b>	<b>Use of goods and services</b>	<b>7,363,814</b>	<b>7,655,745</b>	<b>7,943,604</b>	<b>1,976,908</b>	<b>1,950,965</b>	<b>2,372,940</b>	<b>8,125,034</b>	<b>1,634,615</b>	<b>1,690,180</b>	<b>3,324,796</b>	<b>579,771</b>	<b>40.9</b>
<b>24</b>	<b>Interest (241+242+243)</b>	<b>5,225,174</b>	<b>6,236,482</b>	<b>7,097,592</b>	<b>1,351,057</b>	<b>2,120,247</b>	<b>1,160,859</b>	<b>7,512,619</b>	<b>2,655,713</b>	<b>1,365,121</b>	<b>4,020,834</b>	<b>343,343</b>	<b>53.5</b>
241	To nonresidents	1,391,408	1,723,831	2,491,668	535,022	562,471	372,607	2,689,023	944,473	587,427	1,531,901	20,015	57.0
242	To residents other than general government	3,833,767	4,512,651	4,605,924	816,035	1,557,776	788,252	4,823,595	1,711,240	777,694	2,488,934	323,328	51.6
<b>25</b>	<b>Subsidies (251+252)</b>	<b>6,710,033</b>	<b>6,582,192</b>	<b>6,555,277</b>	<b>2,155,014</b>	<b>1,424,287</b>	<b>1,434,289</b>	<b>5,481,467</b>	<b>1,333,409</b>	<b>1,449,637</b>	<b>2,783,046</b>	<b>318,662</b>	<b>50.8</b>
251	To public corporations	3,134,258	3,186,622	3,063,739	907,371	664,792	738,039	2,188,768	545,381	617,272	1,162,653	153,870	53.1
252	To private enterprises	3,575,775	3,395,569	3,491,538	1,247,643	759,495	696,250	3,292,699	788,028	832,365	1,620,393	164,792	49.2
<b>26</b>	<b>Grants (261+262+263)</b>	<b>5,559,586</b>	<b>5,778,575</b>	<b>5,083,665</b>	<b>1,125,139</b>	<b>1,246,522</b>	<b>1,514,327</b>	<b>5,108,334</b>	<b>1,157,161</b>	<b>1,153,613</b>	<b>2,310,773</b>	<b>336,613</b>	<b>45.2</b>
261	To foreign governments (2611+2612)	78,184	58,594	39,806	4,389	2,626	28,323	30,925	1,356	1,052	2,408	1,036	7.8
2611	Current	68,150	49,412	34,346	3,459	1,436	25,675	16,821	207	0	207	0	1.2
2612	Capital	10,034	9,181	5,459	930	1,190	2,648	14,104	1,149	1,052	2,201	1,036	15.6
262	To international organizations (2621+2622)	134,031	175,808	212,234	46,466	45,108	31,620	256,843	91,919	52,503	144,422	14,013	56.2
2621	Current	133,061	175,808	212,234	46,466	45,108	31,620	256,843	91,919	52,503	144,422	14,013	56.2
2622	Capital	970	0	0	0	0	0	0	0	0	0	0	
263	To other general government units (2631+2632)	5,347,372	5,544,174	4,831,625	1,074,283	1,198,788	1,454,383	4,820,567	1,063,885	1,100,058	2,163,944	321,563	44.9
2631	Current	2,598,678	2,663,291	2,468,917	621,633	538,981	619,458	2,344,860	622,558	674,406	1,296,964	162,909	55.3
2632	Capital	2,748,694	2,880,883	2,362,708	452,650	659,807	834,925	2,475,707	441,328	425,653	866,980	158,655	35.0
<b>27</b>	<b>Social benefits (271+272+273)</b>	<b>56,148,498</b>	<b>56,906,555</b>	<b>56,482,968</b>	<b>14,176,927</b>	<b>13,875,047</b>	<b>14,724,626</b>	<b>55,484,008</b>	<b>13,639,127</b>	<b>14,428,792</b>	<b>28,067,920</b>	<b>4,729,735</b>	<b>50.6</b>
271	Social security benefits	40,605,352	43,008,291	42,752,824	10,818,985	10,471,388	11,075,912	42,128,324	10,382,483	11,149,075	21,531,558	3,626,705	51.1
272	Social assistance benefits	15,258,436	13,728,987	13,602,326	3,332,150	3,371,929	3,616,287	13,294,483	3,224,168	3,244,470	6,468,637	1,096,156	48.7
273	Employer social benefits	284,709	169,277	127,817	25,792	31,729	32,427	61,201	32,477	35,248	67,725	6,874	110.7
<b>28</b>	<b>Other expense (281+282)</b>	<b>5,627,561</b>	<b>6,067,319</b>	<b>5,039,054</b>	<b>1,190,904</b>	<b>1,171,327</b>	<b>1,325,314</b>	<b>5,092,650</b>	<b>1,049,107</b>	<b>1,289,315</b>	<b>2,338,423</b>	<b>424,187</b>	<b>45.9</b>
281	Property expense other than interest	7,730	88	12	-3	10	-10	21	6	-5	1	-8	2.3
282	Miscellaneous other expense (2821+2822)	5,619,832	6,067,231	5,039,042	1,190,907	1,171,317	1,325,324	5,092,629	1,049,102	1,289,321	2,338,422	424,195	45.9
2821	Current	2,174,864	2,280,627	2,018,297	610,767	454,640	468,084	2,241,301	347,426	747,785	1,095,211	201,985	48.9
2822	Capital	3,444,968	3,786,604	3,020,745	580,140	716,677	857,240	2,851,328	701,676	541,535	1,243,211	222,210	43.6

Source: Ministry of Finance

**TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>1,963,401</b>	<b>1,232,366</b>	<b>1,138,970</b>	<b>320,517</b>	<b>255,939</b>	<b>475,639</b>	<b>1,424,090</b>	<b>64,776</b>	<b>108,479</b>	<b>173,255</b>	<b>46,834</b>	<b>12.2</b>
<b>31,1</b>	<b>Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)</b>	<b>2,267,406</b>	<b>1,550,672</b>	<b>1,485,978</b>	<b>391,186</b>	<b>313,614</b>	<b>601,414</b>	<b>1,725,658</b>	<b>137,482</b>	<b>171,423</b>	<b>308,906</b>	<b>64,184</b>	<b>17.9</b>
<b>31,2</b>	<b>Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)</b>	<b>304,005</b>	<b>318,306</b>	<b>347,008</b>	<b>70,669</b>	<b>57,675</b>	<b>125,775</b>	<b>301,568</b>	<b>72,706</b>	<b>62,944</b>	<b>135,651</b>	<b>17,351</b>	<b>45.0</b>
<b>311</b>	<b>Fixed assets (3111+3112+3113)</b>	<b>1,839,720</b>	<b>1,200,398</b>	<b>1,118,710</b>	<b>310,506</b>	<b>236,148</b>	<b>462,027</b>	<b>1,381,038</b>	<b>65,939</b>	<b>100,671</b>	<b>166,610</b>	<b>38,591</b>	<b>12.1</b>
311,1	Acquisitions: fixed assets (3111,1+3112,1+3113,1)	2,097,601	1,466,817	1,420,148	375,190	291,139	578,211	1,639,096	135,129	159,154	294,283	55,027	18.0
311,2	Disposals: fixed assets (3111,2+3112,2+3113,2)	257,881	266,419	301,438	64,684	54,991	116,184	258,058	69,190	58,483	127,673	16,436	49.5
<b>3111</b>	<b>Buildings and structures (3111,1-3111,2)</b>	<b>824,283</b>	<b>608,822</b>	<b>484,370</b>	<b>172,535</b>	<b>108,403</b>	<b>160,314</b>	<b>545,785</b>	<b>2,720</b>	<b>19,988</b>	<b>22,708</b>	<b>14,971</b>	<b>4.2</b>
3111,1	Acquisitions: buildings and structures	1,076,215	872,737	783,289	237,132	163,055	275,211	800,436	66,197	77,501	143,698	31,385	18.0
3111,2	Disposals: buildings and structures	251,932	263,915	298,919	64,598	54,652	114,897	254,651	63,476	57,514	120,990	16,413	47.5
<b>3112</b>	<b>Machinery and equipment (3112,1-3112,2)</b>	<b>931,108</b>	<b>529,521</b>	<b>594,015</b>	<b>135,224</b>	<b>118,843</b>	<b>279,242</b>	<b>715,344</b>	<b>61,133</b>	<b>75,100</b>	<b>136,234</b>	<b>23,397</b>	<b>19.0</b>
3112,1	Acquisitions: machinery and equipment	937,057	532,022	596,534	135,310	119,183	280,529	718,752	66,847	76,070	142,917	23,420	19.9
3112,2	Disposals: machinery and equipment	5,949	2,502	2,519	86	339	1,287	3,407	5,714	969	6,683	23	196.1
<b>3113</b>	<b>Other fixed assets (3113,1-3113,2)</b>	<b>84,330</b>	<b>62,056</b>	<b>40,325</b>	<b>2,747</b>	<b>8,901</b>	<b>22,471</b>	<b>119,909</b>	<b>2,085</b>	<b>5,583</b>	<b>7,668</b>	<b>222</b>	<b>6.4</b>
3113,1	Acquisitions: other fixed assets	84,330	62,058	40,325	2,747	8,901	22,471	119,909	2,085	5,583	7,668	222	6.4
3113,2	Disposals: other fixed assets	0	2	0	0	0	0	0	0	0	0	0	
<b>312</b>	<b>Inventories</b>	<b>35,412</b>	<b>10,955</b>	<b>2,473</b>	<b>1,260</b>	<b>1,360</b>	<b>-84</b>	<b>8,490</b>	<b>-11</b>	<b>3,265</b>	<b>3,254</b>	<b>3,448</b>	<b>38.3</b>
312,1	Acquisitions: inventories	43,144	16,910	3,237	1,414	1,360	226	10,000	0	3,607	3,607	3,448	36.1
312,2	Disposals: inventories	7,732	5,954	764	154	0	310	1,510	11	343	354	0	23.4
<b>313</b>	<b>Valuables (313,1-313,2)</b>	<b>8,929</b>	<b>6,136</b>	<b>3,741</b>	<b>15</b>	<b>10</b>	<b>3,711</b>	<b>3,704</b>	<b>206</b>	<b>1,341</b>	<b>1,547</b>	<b>1,339</b>	<b>41.8</b>
313,1	Acquisitions: valuables	8,929	6,136	3,741	15	10	3,711	3,704	206	1,341	1,547	1,339	41.8
313,2	Disposals: valuables	0	0	0	0	0	0	0	0	0	0	0	
<b>314</b>	<b>Nonproduced assets (314,1-314,2-314,3-314,4)</b>	<b>79,340</b>	<b>14,877</b>	<b>14,046</b>	<b>8,736</b>	<b>18,421</b>	<b>9,985</b>	<b>30,858</b>	<b>-1,358</b>	<b>3,202</b>	<b>1,844</b>	<b>3,457</b>	<b>6.0</b>
314,1	Acquisitions: nonproduced assets (3141,1+3142,1+3143,1+3144,1)	117,733	60,809	58,852	14,568	21,104	19,267	72,858	2,148	7,320	9,468	4,371	13.0
314,2	Disposals: nonproduced assets (3141,2+3142,2+3143,2+3144,2)	38,392	45,933	44,806	5,831	2,684	9,282	42,000	3,505	4,119	7,624	914	18.2
<b>3141</b>	<b>Land (3141,1-3141,2)</b>	<b>-38,175</b>	<b>-45,536</b>	<b>-42,728</b>	<b>-5,713</b>	<b>-1,801</b>	<b>-9,244</b>	<b>-40,982</b>	<b>-3,505</b>	<b>-4,119</b>	<b>-7,624</b>	<b>-914</b>	
3141,1	Acquisitions: land	125	396	1,988	118	794	38	1,018	0	0	0	0	
3141,2	Disposals: land	38,300	45,933	44,716	5,831	2,594	9,282	42,000	3,505	4,119	7,624	914	18.2
<b>3142</b>	<b>Subsoil assets</b>	<b>-93</b>	<b>0</b>	<b>-90</b>	<b>0</b>	<b>-90</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
3142,1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	0	
3142,2	Disposals: subsoil assets	93	0	90	0	90	0	0	0	0	0	0	
<b>3143</b>	<b>Other naturally occurring assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>3144</b>	<b>Intangible nonproduced assets (3144,1-3144,2)</b>	<b>117,608</b>	<b>60,413</b>	<b>56,864</b>	<b>14,450</b>	<b>20,311</b>	<b>19,229</b>	<b>71,840</b>	<b>2,148</b>	<b>7,320</b>	<b>9,468</b>	<b>4,371</b>	<b>13.2</b>
3144,1	Acquisitions: intangible nonproduced assets	117,608	60,413	56,864	14,450	20,311	19,229	71,840	2,148	7,320	9,468	4,371	13.2
3144,2	Disposals: intangible nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance



**TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>6,825,544</b>	<b>2,022,682</b>	<b>-618,448</b>	<b>-5,355,437</b>	<b>2,827,377</b>	<b>-3,811,245</b>	<b>-289,909</b>	<b>2,922,344</b>	<b>-1,272,525</b>	<b>1,649,819</b>	<b>-4,027,963</b>
<b>32,1</b>	<b>Acquisition of financial assets (321,1+322,1)</b>	<b>2,848,304</b>	<b>2,171,853</b>	<b>2,398,899</b>	<b>430,606</b>	<b>434,709</b>	<b>1,081,769</b>	<b>2,028,791</b>	<b>382,418</b>	<b>1,015,704</b>	<b>1,398,122</b>	<b>369,769</b>
<b>32,2</b>	<b>Disposals of financial assets (321,2+322,2)</b>	<b>150,560</b>	<b>718,673</b>	<b>818,477</b>	<b>558,100</b>	<b>79,884</b>	<b>123,283</b>	<b>2,318,700</b>	<b>151,054</b>	<b>143,039</b>	<b>294,093</b>	<b>49,353</b>
	<b>Currency and deposits (3212+3222)</b>	<b>4,127,800</b>	<b>569,502</b>	<b>-2,198,870</b>	<b>-5,227,943</b>	<b>2,472,552</b>	<b>-4,769,731</b>	<b>0</b>	<b>2,690,980</b>	<b>-2,145,190</b>	<b>545,790</b>	<b>-4,348,379</b>
<b>321</b>	<b>Domestic (3212+3213+3214+3215+3216+3217+3218)</b>	<b>6,823,196</b>	<b>2,022,294</b>	<b>-623,788</b>	<b>-5,355,437</b>	<b>2,827,377</b>	<b>-3,816,586</b>	<b>-304,300</b>	<b>2,921,389</b>	<b>-1,272,525</b>	<b>1,648,864</b>	<b>-4,027,963</b>
<b>321,1</b>	<b>Acquisition of domestic financial assets (3213,1+...+3218,1)</b>	<b>2,845,956</b>	<b>2,169,488</b>	<b>2,391,765</b>	<b>430,606</b>	<b>433,717</b>	<b>1,075,627</b>	<b>2,014,400</b>	<b>381,464</b>	<b>1,015,704</b>	<b>1,397,167</b>	<b>369,769</b>
<b>321,2</b>	<b>Disposals of domestic financial assets (3213,2+...+3218,2)</b>	<b>150,560</b>	<b>716,696</b>	<b>816,684</b>	<b>558,100</b>	<b>78,892</b>	<b>122,482</b>	<b>2,318,700</b>	<b>151,054</b>	<b>143,039</b>	<b>294,093</b>	<b>49,353</b>
3212	Currency and deposits	4,127,800	569,502	-2,198,870	-5,227,943	2,472,552	-4,769,731	0	2,690,980	-2,145,190	545,790	-4,348,379
3213	Securities other than shares (3213,1-3213,2)	0	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3214	Loans (3214,1-3214,2)	2,316,757	657,093	1,024,421	-200,503	257,609	628,540	1,043,200	231,705	572,844	804,548	170,416
3214,1	Acquisition: Loans	2,458,939	1,366,444	1,841,105	357,597	336,501	751,022	1,361,900	381,464	715,704	1,097,167	219,769
3214,2	Disposals: Loans	142,181	709,351	816,684	558,100	78,892	122,482	318,700	149,759	142,860	292,619	49,353
3215	Shares and other equity (3215,1-3215,2)	378,639	795,699	550,660	73,009	97,216	324,605	-1,347,500	-1,295	299,821	298,526	150,000
3215,1	Acquisition: Shares and other equity	387,017	803,044	550,660	73,009	97,216	324,605	652,500	0	300,000	300,000	150,000
3215,2	Disposals: Shares and other equity	8,378	7,345	0	0	0	0	2,000,000	1,295	179	1,474	0
<b>322</b>	<b>Foreign (3222+3223+3224+3225+3226+3227+3228)</b>	<b>2,348</b>	<b>388</b>	<b>5,341</b>	<b>0</b>	<b>0</b>	<b>5,341</b>	<b>14,391</b>	<b>954</b>	<b>0</b>	<b>954</b>	<b>0</b>
<b>322,1</b>	<b>Acquisition of foreign financial assets (3223,1+...+3228,1)</b>	<b>2,348</b>	<b>2,365</b>	<b>7,134</b>	<b>0</b>	<b>992</b>	<b>6,142</b>	<b>14,391</b>	<b>954</b>	<b>0</b>	<b>954</b>	<b>0</b>
<b>322,2</b>	<b>Disposals of foreign financial assets (3223,2+...+3228,2)</b>	<b>0</b>	<b>1,977</b>	<b>1,793</b>	<b>0</b>	<b>992</b>	<b>801</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3224	Loans (3224,1-3224,2)	1,447	388	0	0	0	0	0	0	0	0	0
3224,1	Acquisition: Loans	1,447	2,365	1,793	0	992	801	0	0	0	0	0
3224,2	Disposals: Loans	0	1,977	1,793	0	992	801	0	0	0	0	0
3225	Shares and other equity (3225,1-3225,2)	901	0	5,341	0	0	5,341	14,391	954	0	954	0
3225,1	Acquisition: Shares and other equity	901	0	5,341	0	0	5,341	14,391	954	0	954	0
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0	0
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Source: Ministry of Finance

**TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>16,454,990</b>	<b>16,112,029</b>	<b>13,390,363</b>	<b>-2,185,631</b>	<b>4,205,859</b>	<b>139,583</b>	<b>9,601,070</b>	<b>7,101,936</b>	<b>368,516</b>	<b>7,470,452</b>	<b>-3,216,176</b>
33,1	Repayments (331,1+332,1)	9,700,319	17,999,196	11,320,894	599,067	4,220,090	604,002	9,249,742	315,297	7,261,426	7,576,723	3,116,517
33,2	Incurrences (331,2+332,2)	26,155,309	34,111,225	24,711,257	-1,586,564	8,425,948	743,585	18,850,812	7,417,233	7,629,942	15,047,176	-99,659
	Currency and deposits (3312+3322)	0	0	0	0	0	0	0	0	0	0	0
331	Domestic (3312+3313+3314+3316+3317+3318)	9,576,610	11,835,071	4,793,136	-3,369,309	50,908	360,613	-523,208	7,167,066	-7,912,468	-745,402	-3,070,058
331,1	Domestic repayments (3313,1+3314,1+3315,1+3316,1+3317,1+3318,1)	2,704,283	12,815,011	3,124,139	140,258	2,597,616	170,708	8,039,240	189,757	6,833,527	7,023,284	2,927,359
331,2	Domestic incurrences (3313,2+3314,2+3315,2+3316,2+3317,2+3318,2)	12,280,893	24,650,082	7,917,275	-3,229,050	2,648,524	531,320	7,516,032	7,356,823	-1,078,941	6,277,882	-142,699
3312	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3313	Securities other than shares (3313,2-3313,1)	4,855,440	12,222,784	3,023,835	-2,273,962	1,863,709	1,032,589	1,835,798	6,092,222	-3,751,853	2,340,370	-143,149
3313,1	Repayments: Securities other than shares	273,892	3,289,266	2,689,441	0	2,534,671	0	3,897,716	123,088	3,779,422	3,902,510	0
3313,2	Incurrences: Securities other than shares	5,129,332	15,512,050	5,713,276	-2,273,962	4,398,380	1,032,589	5,733,514	6,215,310	27,570	6,242,880	-143,149
3314	Loans (3314,2-3314,1)	4,721,170	-387,713	1,769,302	-1,095,347	-1,812,801	-671,976	-2,359,005	1,074,844	-4,160,615	-3,085,771	-2,926,910
3314,1	Repayments: Loans	2,430,391	9,525,745	434,698	140,258	62,945	170,708	4,141,524	66,669	3,054,104	3,120,773	2,927,359
3314,2	Incurrences: Loans	7,151,562	9,138,032	2,203,999	-955,088	-1,749,856	-501,269	1,782,519	1,141,513	-1,106,511	35,002	449
<b>332</b>	<b>Foreign (3322+3323+3324+3326+3327+3328)</b>	<b>6,878,380</b>	<b>4,276,958</b>	<b>8,597,227</b>	<b>1,183,678</b>	<b>4,154,950</b>	<b>-221,030</b>	<b>10,124,278</b>	<b>-65,130</b>	<b>8,280,984</b>	<b>8,215,854</b>	<b>-146,118</b>
332,1	Foreign repayments (3323,1+3324,1+3325,1+3326,1+3327,1+3328,1)	6,996,036	5,184,185	8,196,755	458,809	1,622,474	433,294	1,210,502	125,540	427,900	553,440	189,159
332,2	Foreign incurrences (3323,2+3324,2+3325,2+3326,2+3327,2+3328,2)	13,874,416	9,461,143	16,793,982	1,642,486	5,777,424	212,265	11,334,779	60,410	8,708,884	8,769,294	43,041
3322	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3323	Securities other than shares (3323,2-3323,1)	7,801,073	3,517,533	7,786,583	0	5,543,048	0	9,100,000	0	8,548,785	8,548,785	0
3323,1	Repayments: Securities other than shares	5,054,565	3,655,005	5,541,105	0	0	0	0	0	0	0	0
3323,2	Incurrences: Securities other than shares	12,855,638	7,172,538	13,327,688	0	5,543,048	0	9,100,000	0	8,548,785	8,548,785	0
3324	Loans (3324,2-3324,1)	-922,693	759,425	810,644	1,183,678	-1,388,097	-221,030	1,024,278	-65,130	-267,801	-332,931	-146,118
3324,1	Repayments: Loans	1,941,471	1,529,180	2,655,650	458,809	1,622,474	433,294	1,210,502	125,540	427,900	553,440	189,159
3324,2	Incurrences: Loans	1,018,778	2,288,606	3,466,295	1,642,486	234,377	212,265	2,234,779	60,410	160,099	220,509	43,041

Source: Ministry of Finance

TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS

	(000 HRK)	I - VI 2012				
		Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government	Local Government	Consolidated General Government
<b>82 (=32)</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS</b>	<b>1,649,819</b>	<b>174,011</b>	<b>1,736,476</b>	<b>84,640</b>	<b>1,811,119</b>
	Acquisition of financial assets	1,943,912	264,390	2,120,948	337,992	2,448,934
	Disposals of financial assets	294,093	90,379	384,472	253,351	637,815
<b>821 (=321)</b>	<b>Domestic</b>	<b>1,648,864</b>	<b>174,011</b>	<b>1,735,521</b>	<b>84,640</b>	<b>1,810,164</b>
	Acquisition of domestic financial assets	1,942,957	264,390	2,119,993	337,992	2,447,980
	Disposals of domestic financial assets	294,093	90,379	384,472	253,351	637,815
8211	General government	110,067	-455	22,258	97	12,357
	Acquisitions: General Government	111,171	0	23,817	97	13,908
	Disposals: General Government	1,104	455	1,559	0	1,551
8212	Central bank	537,590	0	537,590	0	537,590
	Acquisitions: Central bank	537,590	0	537,590	0	537,590
	Disposals: Central bank	0	0	0	0	0
8213	Other depository institutions	308,200	192,205	500,405	55,068	555,474
	Acquisitions: Other depository institutions	308,200	237,205	545,405	293,640	839,046
	Disposals: Other depository institutions	0	45,000	45,000	238,572	283,572
8215	Nonfinancial institutions	713,730	-17,739	695,991	30,441	726,432
	Acquisitions: Nonfinancial institutions	971,770	27,185	998,955	39,452	1,038,406
	Disposals: Nonfinancial institutions	258,040	44,924	302,964	9,011	311,975
8216	Households and nonprofit institutions serving households	-20,722	0	-20,722	-966	-21,688
	Acquisitions: Hholds and nonprofit institutions serving hholds	14,227	0	14,227	4,803	19,030
	Disposals: Hholds and nonprofit institutions serving hholds	34,949	0	34,949	5,768	40,718
<b>822 (=322)</b>	<b>Foreign</b>	<b>954</b>	<b>0</b>	<b>954</b>	<b>0</b>	<b>954</b>
	Acquisition of foreign financial assets	954	0	954	0	954
	Disposals of foreign financial assets	0	0	0	0	0
8227	International organizations	954	0	954	0	954
	Acquisitions: International organizations	954	0	954	0	954
	Disposals: International organizations	0	0	0	0	0
8229	Other nonresidents	0	0	0	0	0
	Acquisitions: Other nonresidents	0	0	0	0	0
	Disposals: Other nonresidents	0	0	0	0	0
<b>83 (=33)</b>	<b>NET INCURRENCE OF LIABILITIES</b>	<b>7,470,452</b>	<b>177,642</b>	<b>7,560,740</b>	<b>-138,897</b>	<b>7,411,846</b>
	Repayments: liabilities	7,576,723	922,559	8,499,282	200,471	8,699,745
	Incurrences: liabilities	15,047,176	1,100,201	16,060,023	61,574	16,111,591
<b>831 (=331)</b>	<b>Domestic</b>	<b>-745,402</b>	<b>181,897</b>	<b>-650,859</b>	<b>-136,165</b>	<b>-797,021</b>
	Repayments: domestic liabilities	7,023,284	857,686	7,880,970	197,740	8,078,701
	Incurrences: domestic liabilities	6,277,882	1,039,583	7,230,111	61,574	7,281,680
8311	General government	0	87,354	0	9,997	0
	Repayments: General Government	0	0	0	8	0
	Incurrences: General Government	0	87,354	0	10,006	0
8313	Other depository institutions	-745,402	94,543	-650,859	-135,456	-786,315
	Repayments: Other depository institutions	7,023,284	857,686	7,880,970	182,736	8,063,705
	Incurrences: Other depository institutions	6,277,882	952,229	7,230,111	47,280	7,277,391
8314	Financial institutions not elsewhere classified	0	0	0	0	0
	Repayments: Financial institutions not elsewhere classified	0	0	0	0	0
	Incurrences: Financial institutions not elsewhere classified	0	0	0	0	0
8315	Nonfinancial institutions	0	0	0	-10,707	-10,707
	Repayments: Nonfinancial institutions	0	0	0	14,995	14,995
	Incurrences: Nonfinancial institutions	0	0	0	4,289	4,289
<b>832 (=332)</b>	<b>Foreign</b>	<b>8,215,854</b>	<b>-4,255</b>	<b>8,211,599</b>	<b>-2,731</b>	<b>8,208,868</b>
	Repayments: foreign liabilities	553,440	64,873	618,313	2,731	621,044
	Incurrences: foreign liabilities	8,769,294	60,618	8,829,912	0	8,829,912
8321	General government	0	0	0	0	0
	Repayments: General Government	0	0	0	0	0
	Incurrences: General Government	0	0	0	0	0
8327	International organizations	-208,369	0	-208,369	0	-208,369
	Repayments: International organizations	428,878	0	428,878	0	428,878
	Incurrences: International organizations	220,509	0	220,509	0	220,509
8328	Financial institutions other than international organizations	8,424,223	-4,255	8,419,968	-2,731	8,417,237
	Repayments: Financial institutions other than international organizations	124,562	64,873	189,435	2,731	192,166
	Incurrences: Financial institutions other than international organizations	8,548,785	60,618	8,609,403	0	8,609,403
8329	Other nonresidents	0	0	0	0	0
	Repayments: Other nonresidents	0	0	0	0	0
	Incurrences: Other nonresidents	0	0	0	0	0

Source: Ministry of Finance

**TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS**

(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012
<b>TRANSACTIONS AFFECTING NET WORTH</b>											
<b>1 REVENUE (11+12+13+14)</b>	<b>110,257,947</b>	<b>107,466,351</b>	<b>107,069,670</b>	<b>26,910,009</b>	<b>28,740,550</b>	<b>27,237,050</b>	<b>108,648,663</b>	<b>25,228,760</b>	<b>27,675,999</b>	<b>52,904,759</b>	<b>8,576,203</b>
11 Taxes	63,678,926	62,856,582	61,422,186	15,730,847	16,876,778	15,231,821	64,834,628	14,124,100	16,388,616	30,512,717	4,942,851
12 Social contributions	39,994,739	38,712,382	38,605,067	9,562,539	9,825,330	9,911,026	36,971,829	9,319,977	9,820,243	19,140,219	3,123,439
13 Grants	616,307	637,087	868,988	154,738	221,259	336,055	1,564,951	112,583	211,897	324,479	73,696
14 Other revenue	5,967,975	5,260,300	6,173,430	1,461,885	1,817,183	1,758,148	5,277,256	1,672,101	1,255,243	2,927,344	436,218
<b>2 EXPENSE (21+22+24+25+26+27+28)</b>	<b>117,923,992</b>	<b>120,323,332</b>	<b>119,939,511</b>	<b>29,759,298</b>	<b>29,863,093</b>	<b>30,712,239</b>	<b>117,115,552</b>	<b>29,343,577</b>	<b>29,208,561</b>	<b>58,552,138</b>	<b>9,341,157</b>
21 Compensation of employees	31,289,325	31,096,464	31,737,350	7,783,350	8,074,697	8,179,886	30,311,440	7,874,444	7,831,902	15,706,346	2,608,847
22 Use of goods and services	7,363,814	7,655,745	7,943,604	1,976,908	1,950,965	2,372,940	8,125,034	1,634,615	1,690,180	3,324,796	579,771
24 Interest	5,225,174	6,236,482	7,097,592	1,351,057	2,120,247	1,160,859	7,512,619	2,655,713	1,365,121	4,020,834	343,343
25 Subsidies	6,710,033	6,582,192	6,555,277	2,155,014	1,424,287	1,434,289	5,481,467	1,333,409	1,449,637	2,783,046	318,662
26 Grants	5,559,586	5,778,575	5,083,665	1,125,139	1,246,522	1,514,327	5,108,334	1,157,161	1,153,613	2,310,773	336,613
27 Social benefits	56,148,498	56,906,555	56,482,968	14,176,927	13,875,047	14,724,626	55,484,008	13,639,127	14,428,792	28,067,920	4,729,735
28 Other expense	5,627,561	6,067,319	5,039,054	1,190,904	1,171,327	1,325,314	5,092,650	1,049,107	1,289,315	2,338,423	424,187
<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-7,666,045</b>	<b>-12,856,981</b>	<b>-12,869,841</b>	<b>-2,849,289</b>	<b>-1,122,543</b>	<b>-3,475,189</b>	<b>-8,466,889</b>	<b>-4,114,817</b>	<b>-1,532,562</b>	<b>-5,647,379</b>	<b>-764,953</b>
<b>TRANSACTIONS IN NONFINANCIAL ASSETS</b>											
<b>31 NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>1,963,401</b>	<b>1,232,366</b>	<b>1,138,970</b>	<b>320,517</b>	<b>255,939</b>	<b>475,639</b>	<b>1,424,090</b>	<b>64,776</b>	<b>108,479</b>	<b>173,255</b>	<b>46,834</b>
311 Fixed assets	1,839,720	1,200,398	1,118,710	310,506	236,148	462,027	1,381,038	65,939	100,671	166,610	38,591
312 Change in inventories	35,412	10,955	2,473	1,260	1,360	-84	8,490	-11	3,265	3,254	3,448
313 Valuables	8,929	6,136	3,741	15	10	3,711	3,704	206	1,341	1,547	1,339
314 Nonproduced assets	79,340	14,877	14,046	8,736	18,421	9,985	30,858	-1,358	3,202	1,844	3,457
<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-9,629,446</b>	<b>-14,089,347</b>	<b>-14,008,811</b>	<b>-3,169,806</b>	<b>-1,378,482</b>	<b>-3,950,828</b>	<b>-9,890,979</b>	<b>-4,179,593</b>	<b>-1,641,041</b>	<b>-5,820,634</b>	<b>-811,787</b>
<b>FINANCING (33-32)</b>	<b>9,629,446</b>	<b>14,089,347</b>	<b>14,008,811</b>	<b>3,169,806</b>	<b>1,378,482</b>	<b>3,950,828</b>	<b>9,890,979</b>	<b>4,179,593</b>	<b>1,641,041</b>	<b>5,820,634</b>	<b>811,787</b>
<b>32 NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>6,825,544</b>	<b>2,022,682</b>	<b>-618,448</b>	<b>-5,355,437</b>	<b>2,827,377</b>	<b>-3,811,245</b>	<b>-289,909</b>	<b>2,922,344</b>	<b>-1,272,525</b>	<b>1,649,819</b>	<b>-4,027,963</b>
321 Domestic	6,823,196	2,022,294	-623,788	-5,355,437	2,827,377	-3,816,586	-304,300	2,921,389	-1,272,525	1,648,864	-4,027,963
322 Foreign	2,348	388	5,341	0	0	5,341	14,391	954	0	954	0
<b>33 NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>16,454,990</b>	<b>16,112,029</b>	<b>13,390,363</b>	<b>-2,185,631</b>	<b>4,205,859</b>	<b>139,583</b>	<b>9,601,070</b>	<b>7,101,936</b>	<b>368,516</b>	<b>7,470,452</b>	<b>-3,216,176</b>
331 Domestic	9,576,610	11,835,071	4,793,136	-3,369,309	50,908	360,613	-523,208	7,167,066	-7,912,468	-745,402	-3,070,058
332 Foreign	6,878,380	4,276,958	8,597,227	1,183,678	4,154,950	-221,030	10,124,278	-65,130	8,280,984	8,215,854	-146,118

Source: Ministry of Finance

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
VI	8,445,489	9,146,596	-701,108	355,627	-345,481
VII	9,452,915	10,198,568	-745,652	310,375	-435,278
VIII	9,356,601	9,435,211	-78,610	351,201	272,591
IX	9,298,412	10,290,508	-992,095	942,138	-49,958
X	9,681,187	9,248,490	432,697	98,449	531,145
XI	8,747,346	10,009,045	-1,261,698	948,135	-313,564
XII	9,075,769	12,034,128	-2,958,359	432,443	-2,525,916
I-XII 2010	107,466,351	120,323,332	-12,856,981	6,236,482	-6,620,499
I 2011	7,901,761	9,560,529	-1,658,768	778,528	-880,240
II	8,011,810	9,341,852	-1,330,043	361,709	-968,334
III	8,268,491	10,702,500	-2,434,009	1,325,193	-1,108,817
IV	9,326,762	9,893,598	-566,836	234,191	-332,645
V	8,881,801	10,071,636	-1,189,835	688,796	-501,039
VI	8,701,446	9,794,063	-1,092,617	428,069	-664,548
VII	9,539,932	10,480,920	-940,988	464,735	-476,254
VIII	9,526,164	9,063,945	462,219	335,783	798,002
IX	9,674,454	10,318,227	-643,774	1,319,729	675,955
X	9,541,814	9,210,285	331,528	77,789	409,318
XI	8,766,718	10,388,121	-1,621,404	708,607	-912,797
XII	8,928,519	11,113,833	-2,185,314	374,463	-1,810,851
I-XII 2011	107,069,670	119,939,511	-12,869,841	7,097,592	-5,772,249
I 2012	8,099,403	9,509,018	-1,409,614	1,005,673	-403,942
II	8,425,519	8,646,180	-220,661	359,026	138,365
III	8,703,838	11,188,380	-2,484,542	1,291,015	-1,193,527
IV	10,200,927	10,031,338	169,588	244,937	414,525
V	8,898,869	9,836,066	-937,197	776,842	-160,356
VI	8,576,203	9,341,157	-764,953	343,343	-421,610
I-VI 2012	52,904,759	58,552,138	-5,647,379	4,020,834	-1,626,545

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

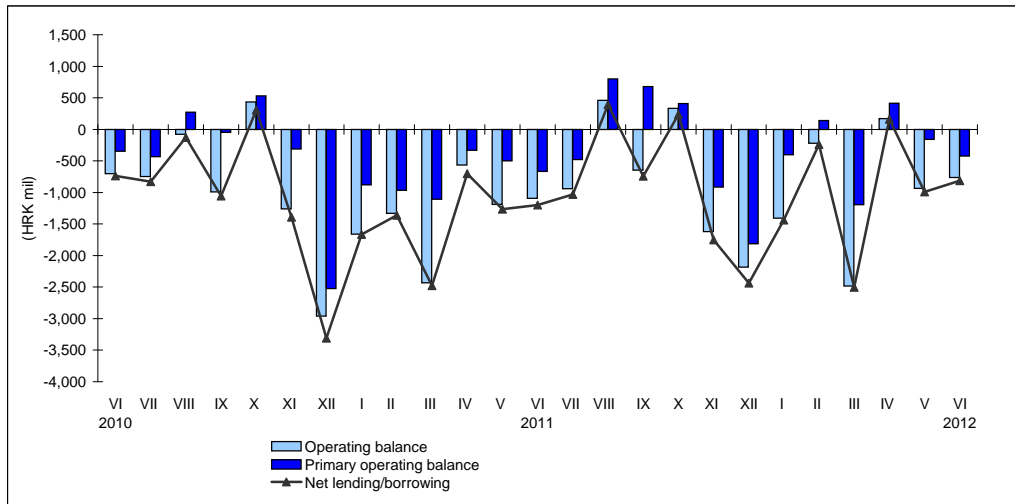


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
VI	-701,108	38,604	-739,712	739,712	-774	738,938
VII	-745,652	83,860	-829,513	829,513	10,345,877	11,175,390
VIII	-78,610	48,662	-127,272	127,272	-85,328	41,944
IX	-992,095	63,653	-1,055,748	1,055,748	-1,062,088	-6,339
X	432,697	124,459	308,237	-308,237	-405,530	-713,768
XI	-1,261,698	131,655	-1,393,353	1,393,353	274,704	1,668,057
XII	-2,958,359	353,832	-3,312,191	3,312,191	-3,525,832	-213,641
I-XII 2010	-12,856,981	1,232,366	-14,089,347	14,089,347	2,022,682	16,112,029
I 2011	-1,658,768	9,024	-1,667,792	1,667,792	-1,040,369	627,424
II	-1,330,043	33,008	-1,363,051	1,363,051	-756,558	606,493
III	-2,434,009	44,843	-2,478,852	2,478,852	7,517,784	9,996,636
IV	-566,836	135,567	-702,403	702,403	-1,854,446	-1,152,043
V	-1,189,835	76,497	-1,266,332	1,266,332	-2,024,884	-758,552
VI	-1,092,617	108,453	-1,201,071	1,201,071	-1,476,106	-275,036
VII	-940,988	89,254	-1,030,242	1,030,242	4,961,878	5,992,120
VIII	462,219	65,925	396,294	-396,294	-847,442	-1,243,735
IX	-643,774	100,760	-744,533	744,533	-1,287,060	-542,526
X	331,528	95,018	236,510	-236,510	379,416	142,905
XI	-1,621,404	128,826	-1,750,230	1,750,230	141,874	1,892,104
XII	-2,185,314	251,795	-2,437,109	2,437,109	-4,332,535	-1,895,426
I-XII 2011	-12,869,841	1,138,970	-14,008,811	14,008,811	-618,448	13,390,363
I 2012	-1,409,614	25,790	-1,435,405	1,435,405	433,156	1,868,561
II	-220,661	20,770	-241,430	241,430	4,683,964	4,925,394
III	-2,484,542	18,216	-2,502,758	2,502,758	-2,194,777	307,981
IV	169,589	8,267	161,322	-161,322	8,805,482	8,644,160
V	-937,197	53,378	-990,576	990,576	-6,050,044	-5,059,468
VI	-764,953	46,834	-811,787	811,787	-4,027,963	-3,216,176
I-VI 2012	-5,647,379	173,255	-5,820,634	5,820,634	1,649,819	7,470,452

\* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

**TABLE 9: CROATIAN WATERS TRANSACTIONS**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>2,253,976</b>	<b>1,998,161</b>	<b>1,919,586</b>	<b>432,195</b>	<b>498,016</b>	<b>645,519</b>	<b>1,976,543</b>	<b>332,488</b>	<b>400,321</b>	<b>732,809</b>	<b>138,543</b>	<b>37.1</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	342,007	334,354	339,390	39,339	91,431	194,581	397,343	15,100	61,216	76,316	22,752	19.2
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	3,397	1,772	2,740	423	28	1,804	3,000	85	669	754	168	25.1
133	From other general government units (1331+1332)	338,610	332,582	336,650	38,916	91,403	192,777	394,343	15,015	60,547	75,562	22,584	19.2
1331	Current	15,364	4,381	700	0	500	200	26,050	0	50	50	12	0.2
1332	Capital	323,246	328,201	335,950	38,916	90,903	192,577	368,293	15,015	60,497	75,512	22,572	20.5
14	Other revenue	1,911,969	1,663,807	1,580,196	392,856	406,585	450,938	1,579,200	317,388	339,105	656,493	115,791	41.6
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,748,448</b>	<b>1,779,441</b>	<b>1,459,634</b>	<b>333,822</b>	<b>418,479</b>	<b>574,529</b>	<b>1,569,307</b>	<b>72,511</b>	<b>433,430</b>	<b>505,941</b>	<b>164,824</b>	<b>32.2</b>
21	Compensation of employees (211+212)	129,458	125,800	118,327	28,500	30,981	30,226	125,200	29,527	28,097	57,624	8,801	46.0
211	Wages and salaries	111,542	108,907	101,870	24,492	26,831	25,987	107,700	25,402	24,411	49,813	7,690	46.3
212	Social contributions	17,916	16,893	16,457	4,008	4,150	4,239	17,500	4,125	3,686	7,811	1,111	44.6
22	Use of goods and services	1,060,458	1,109,460	930,804	240,444	278,600	322,177	832,270	34,266	287,620	321,886	96,387	38.7
24	Interest	29,863	17,828	30,438	7,673	2,972	16,191	63,060	3,023	21,230	24,253	21,230	38.5
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	
26	Grants	76,101	53,797	28,447	667	4,793	22,736	35,731	0	3,156	3,156	1,111	8.8
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	
28	Other expense	452,568	472,556	351,618	56,538	101,133	183,199	513,046	5,695	93,327	99,022	37,295	19.3
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>505,528</b>	<b>218,720</b>	<b>459,952</b>	<b>98,373</b>	<b>79,537</b>	<b>70,990</b>	<b>407,236</b>	<b>259,977</b>	<b>-33,109</b>	<b>226,868</b>	<b>-26,281</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>274,314</b>	<b>378,952</b>	<b>1,185,008</b>	<b>291,404</b>	<b>320,329</b>	<b>488,125</b>	<b>613,348</b>	<b>74,936</b>	<b>161,093</b>	<b>236,029</b>	<b>52,797</b>	<b>38.5</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	275,598	379,044	1,185,123	291,421	320,345	488,190	613,448	74,952	161,108	236,060	52,801	38.5
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	1,284	92	115	17	16	65	100	16	15	31	4	31.0
311	Fixed assets (311,1-311,2-311,3)	262,282	363,095	1,159,853	289,298	314,052	474,090	597,848	68,463	152,514	220,977	48,224	37.0
311,1	Acquisitions: fixed assets	263,566	363,187	1,159,968	289,315	314,068	474,155	597,948	68,479	152,529	221,008	48,228	37.0
311,2	Disposals: fixed assets	1,284	92	115	17	16	65	100	16	15	31	4	31.0
314	Nonproduced assets (314,1-314,2-314,3-314,4)	12,032	15,857	25,155	2,106	6,277	14,035	15,500	6,473	8,579	15,052	4,573	97.1
314	Acquisitions: nonproduced assets	12,032	15,857	25,155	2,106	6,277	14,035	15,500	6,473	8,579	15,052	4,573	97.1
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>231,214</b>	<b>-160,232</b>	<b>-725,056</b>	<b>-193,031</b>	<b>-240,792</b>	<b>-417,135</b>	<b>-206,112</b>	<b>185,041</b>	<b>-194,202</b>	<b>-9,161</b>	<b>-79,078</b>	
	<b>FINANCING (33-32)</b>	<b>-231,214</b>	<b>160,232</b>	<b>725,056</b>	<b>193,031</b>	<b>240,792</b>	<b>417,135</b>	<b>206,112</b>	<b>-185,041</b>	<b>194,202</b>	<b>9,161</b>	<b>79,078</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>222,116</b>	<b>-72,616</b>	<b>38,016</b>	<b>-28,188</b>	<b>-51,417</b>	<b>-57,961</b>	<b>-173,000</b>	<b>181,936</b>	<b>-152,499</b>	<b>29,437</b>	<b>-69,367</b>	
321	Domestic	222,116	-72,616	38,016	-28,188	-51,417	-57,961	-173,000	181,936	-152,499	29,437	-69,367	
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>-9,098</b>	<b>87,616</b>	<b>763,072</b>	<b>164,843</b>	<b>189,375</b>	<b>359,174</b>	<b>33,112</b>	<b>-3,105</b>	<b>41,703</b>	<b>38,598</b>	<b>9,711</b>	
331	Domestic	-115,831	105,053	777,014	166,858	194,326	361,230	65,312	1,922	43,754	45,676	11,762	
332	Foreign	106,733	-17,437	-13,942	-2,015	-4,951	-2,056	-32,200	-5,027	-2,051	-7,078	-2,051	

Source: Ministry of Finance



**TABLE 10: FUND FOR ENVIRONMENTAL PROTECTION AND ENERGY EFFICIENCY TRANSACTIONS**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1,168,578</b>	<b>1,040,675</b>	<b>1,091,289</b>	<b>227,518</b>	<b>292,906</b>	<b>342,361</b>	<b>1,196,514</b>	<b>204,595</b>	<b>251,323</b>	<b>455,918</b>	<b>72,598</b>	<b>38.1</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	0	22,246	304	134	21,808	51,045	61	326	387	225	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	0	22,246	304	134	21,808	51,045	61	326	387	225	
1331	Current	0	0	438	304	134	0	3,205	0	326	326	225	10.2
1332	Capital	0	0	21,808	0	0	21,808	47,840	61	0	61	0	
14	Other revenue	1,168,578	1,040,675	1,069,043	227,214	292,772	320,553	1,145,469	204,534	250,997	455,531	72,373	39.8
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,159,521</b>	<b>1,004,188</b>	<b>915,778</b>	<b>207,490</b>	<b>225,564</b>	<b>320,832</b>	<b>1,054,717</b>	<b>179,288</b>	<b>202,053</b>	<b>381,341</b>	<b>71,121</b>	<b>36.2</b>
21	Compensation of employees (211+212)	21,331	20,240	23,411	5,868	5,627	6,426	28,620	7,077	7,021	14,098	2,522	49.3
211	Wages and salaries	18,310	17,327	20,077	5,087	4,822	5,445	24,620	6,159	6,172	12,331	2,250	50.1
212	Social contributions	3,021	2,913	3,334	781	805	981	4,000	918	849	1,767	272	44.2
22	Use of goods and services	874,856	784,653	763,362	177,142	199,911	254,452	840,165	155,896	169,418	325,314	60,737	38.7
24	Interest	32	501	139	0	0	0	290	4	4,412	4,416	3,996	
25	Subsidies	89,673	44,923	7,154	959	1,365	2,039	9,749	149	59	208	-7	2.1
26	Grants	157,329	124,876	98,046	14,779	14,960	52,575	138,957	11,836	14,500	26,336	3,776	19.0
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	
28	Other expense	16,300	28,995	23,666	8,742	3,701	5,340	36,936	4,326	6,643	10,969	97	29.7
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>9,057</b>	<b>36,487</b>	<b>175,511</b>	<b>20,028</b>	<b>67,342</b>	<b>21,529</b>	<b>141,797</b>	<b>25,307</b>	<b>49,270</b>	<b>74,577</b>	<b>1,477</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>6,656</b>	<b>1,582</b>	<b>62,344</b>	<b>92</b>	<b>0</b>	<b>62,248</b>	<b>128,655</b>	<b>22</b>	<b>8</b>	<b>30</b>	<b>5</b>	
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	6,656	1,608	62,344	92	0	62,248	128,655	88	8	96	5	
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	26	0	0	0	0	0	66	0	66	0	
311	Fixed assets (311,1-311,2-311,3)	6,656	1,519	62,344	92	0	62,248	128,655	22	8	30	5	
311,1	Acquisitions: fixed assets	6,656	1,545	62,344	92	0	62,248	128,655	88	8	96	5	
311,2	Disposals: fixed assets	0	26	0	0	0	0	0	66	0	66	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	63	0	0	0	0	0	0	0	0	0	
314,1	Acquisitions: nonproduced assets	0	63	0	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>2,401</b>	<b>34,905</b>	<b>113,167</b>	<b>19,936</b>	<b>67,342</b>	<b>-40,719</b>	<b>13,142</b>	<b>25,285</b>	<b>49,262</b>	<b>74,547</b>	<b>1,472</b>	
	<b>FINANCING (33-32)</b>	<b>-2,401</b>	<b>-34,905</b>	<b>-113,167</b>	<b>-19,936</b>	<b>-67,342</b>	<b>40,719</b>	<b>-13,142</b>	<b>-25,285</b>	<b>-49,262</b>	<b>-74,547</b>	<b>-1,472</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>2,401</b>	<b>34,905</b>	<b>113,167</b>	<b>19,936</b>	<b>67,342</b>	<b>-40,719</b>	<b>13,142</b>	<b>25,285</b>	<b>49,262</b>	<b>74,547</b>	<b>1,472</b>	
321	Domestic	2,401	34,905	113,167	19,936	67,342	-40,719	13,142	25,285	49,262	74,547	1,472	
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
331	Domestic	0	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

**TABLE 11: CROATIAN MOTORWAYS Ltd. TRANSACTIONS**

	(000 HRK)	2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>2,547,003</b>	<b>2,721,483</b>	<b>4,391,205</b>	<b>554,476</b>	<b>729,978</b>	<b>981,840</b>	<b>2,124,911</b>
<b>11</b>	<b>Taxes</b>	<b>1,380,753</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1142	Excises	1,380,753	0	0	0	0	0	0
<b>12</b>	<b>Social security contributions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Grants (131+132+133)</b>	<b>0</b>	<b>1,450,358</b>	<b>3,015,869</b>	<b>316,773</b>	<b>374,169</b>	<b>450,041</b>	<b>1,874,886</b>
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
<b>14</b>	<b>Other revenue</b>	<b>1,166,250</b>	<b>1,271,125</b>	<b>1,375,336</b>	<b>237,703</b>	<b>355,809</b>	<b>531,799</b>	<b>250,025</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,088,687</b>	<b>1,574,490</b>	<b>1,982,632</b>	<b>343,052</b>	<b>514,269</b>	<b>343,805</b>	<b>781,506</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>289,866</b>	<b>320,097</b>	<b>354,412</b>	<b>82,595</b>	<b>83,694</b>	<b>98,706</b>	<b>89,417</b>
211	Wages and salaries	250,374	276,180	305,329	71,317	72,044	84,598	77,370
212	Social contributions	39,492	43,917	49,083	11,278	11,650	14,108	12,047
<b>22</b>	<b>Use of goods and services</b>	<b>314,534</b>	<b>301,452</b>	<b>326,437</b>	<b>63,067</b>	<b>100,011</b>	<b>82,947</b>	<b>80,412</b>
<b>24</b>	<b>Interest</b>	<b>445,185</b>	<b>589,173</b>	<b>787,824</b>	<b>116,150</b>	<b>280,254</b>	<b>74,985</b>	<b>316,435</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>	<b>Grants</b>	<b>3,610</b>	<b>301,777</b>	<b>474,244</b>	<b>68,562</b>	<b>48,620</b>	<b>82,062</b>	<b>275,000</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>	<b>Other expense</b>	<b>35,492</b>	<b>61,991</b>	<b>39,715</b>	<b>12,678</b>	<b>1,690</b>	<b>5,105</b>	<b>20,242</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>1,458,316</b>	<b>1,146,993</b>	<b>2,408,573</b>	<b>211,424</b>	<b>215,709</b>	<b>638,035</b>	<b>1,343,405</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>3,942,727</b>	<b>2,949,761</b>	<b>3,369,269</b>	<b>582,659</b>	<b>823,712</b>	<b>1,003,657</b>	<b>959,241</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	3,942,727	3,249,761	3,386,216	595,911	823,712	1,003,657	962,936
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	300,000	16,947	13,252	0	0	3,695
311	Fixed assets (311,1-311,2-311,3)	3,825,950	2,748,525	3,240,471	548,763	787,927	915,816	987,965
311,1	Acquisitions: fixed assets	3,825,950	3,048,525	3,257,418	562,015	787,927	915,816	991,660
311,2	Disposals: fixed assets	0	300,000	16,947	13,252	0	0	3,695
314	Nonproduced assets (314,1-314,2-314,3-314,4)	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,1	Acquisitions: nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-2,484,411</b>	<b>-1,802,768</b>	<b>-960,696</b>	<b>-371,235</b>	<b>-608,003</b>	<b>-365,622</b>	<b>384,164</b>
	<b>FINANCING (33-32)</b>	<b>2,484,411</b>	<b>1,802,768</b>	<b>960,696</b>	<b>371,235</b>	<b>608,003</b>	<b>365,622</b>	<b>-384,164</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-42,758</b>	<b>248,366</b>	<b>289,126</b>	<b>-234,657</b>	<b>101,490</b>	<b>-43,950</b>	<b>466,243</b>
321	Domestic	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
322	Foreign	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>2,441,653</b>	<b>2,051,134</b>	<b>1,249,822</b>	<b>136,578</b>	<b>709,493</b>	<b>321,672</b>	<b>82,079</b>
331	Domestic	1,698,272	1,758,422	-87,997	220,507	221,496	0	-530,000
332	Foreign	743,381	292,712	1,337,819	-83,929	487,997	321,672	612,079

**TABLE 12: CROATIAN ROADS Ltd. TRANSACTIONS**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1,481,919</b>	<b>1,789,839</b>	<b>1,447,462</b>	<b>346,247</b>	<b>440,589</b>	<b>334,049</b>	<b>1,450,700</b>	<b>359,024</b>	<b>331,731</b>	<b>690,755</b>	<b>111,901</b>	<b>47.6</b>
<b>11</b>	<b>Taxes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
1142	Excises	0	0	0	0	0	0	0	0	0	0	0	
<b>12</b>	<b>Social security contributions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>13</b>	<b>Grants (131+132+133)</b>	<b>1,369,079</b>	<b>1,703,605</b>	<b>1,390,000</b>	<b>333,407</b>	<b>424,369</b>	<b>321,868</b>	<b>1,403,643</b>	<b>345,542</b>	<b>321,210</b>	<b>666,752</b>	<b>108,229</b>	<b>47.5</b>
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	1,369,079	1,703,605	1,390,000	333,407	424,369	321,868	1,403,643	345,542	321,210	666,752	108,229	47.5
1331	Current	0	0	0	0	0	0	3,643	0	0	0	0	
1332	Capital	1,369,079	1,703,605	1,390,000	333,407	424,369	321,868	1,400,000	345,542	321,210	666,752	108,229	47.6
<b>14</b>	<b>Other revenue</b>	<b>112,840</b>	<b>86,234</b>	<b>57,462</b>	<b>12,840</b>	<b>16,220</b>	<b>12,181</b>	<b>47,057</b>	<b>13,482</b>	<b>10,521</b>	<b>24,003</b>	<b>3,672</b>	<b>51.0</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,048,486</b>	<b>1,405,891</b>	<b>1,320,918</b>	<b>227,451</b>	<b>353,113</b>	<b>469,185</b>	<b>1,322,930</b>	<b>290,699</b>	<b>298,920</b>	<b>589,619</b>	<b>111,207</b>	<b>44.6</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>93,383</b>	<b>88,674</b>	<b>86,815</b>	<b>22,881</b>	<b>21,580</b>	<b>21,276</b>	<b>95,678</b>	<b>23,061</b>	<b>21,348</b>	<b>44,409</b>	<b>7,171</b>	<b>46.4</b>
211	Wages and salaries	80,372	76,234	74,613	19,672	18,552	18,322	82,312	19,804	18,441	38,245	6,251	46.5
212	Social contributions	13,011	12,440	12,202	3,209	3,028	2,954	13,366	3,257	2,907	6,164	9,260	46.1
<b>22</b>	<b>Use of goods and services</b>	<b>524,661</b>	<b>739,205</b>	<b>686,539</b>	<b>91,837</b>	<b>183,452</b>	<b>270,802</b>	<b>567,950</b>	<b>163,826</b>	<b>135,093</b>	<b>298,919</b>	<b>40,219</b>	<b>52.6</b>
<b>24</b>	<b>Interest</b>	<b>221,474</b>	<b>268,159</b>	<b>283,868</b>	<b>76,363</b>	<b>58,122</b>	<b>74,575</b>	<b>408,352</b>	<b>80,239</b>	<b>63,106</b>	<b>143,345</b>	<b>42,239</b>	<b>35.1</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>26</b>	<b>Grants</b>	<b>508</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>28</b>	<b>Other expense</b>	<b>208,460</b>	<b>309,853</b>	<b>263,696</b>	<b>36,370</b>	<b>89,959</b>	<b>102,532</b>	<b>250,950</b>	<b>23,573</b>	<b>79,373</b>	<b>102,946</b>	<b>21,578</b>	<b>41.0</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>433,433</b>	<b>383,948</b>	<b>126,544</b>	<b>118,796</b>	<b>87,476</b>	<b>-135,136</b>	<b>127,770</b>	<b>68,325</b>	<b>32,811</b>	<b>101,136</b>	<b>694</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>1,371,041</b>	<b>1,069,699</b>	<b>1,013,340</b>	<b>176,254</b>	<b>353,545</b>	<b>286,366</b>	<b>1,267,770</b>	<b>182,351</b>	<b>168,221</b>	<b>350,572</b>	<b>52,129</b>	<b>27.7</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,376,092	1,070,880	1,017,552	176,421	353,969	289,858	1,267,770	183,827	168,794	352,621	52,230	27.8
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	5,051	1,181	4,212	167	424	3,492	0	1,476	573	2,049	101	
311	Fixed assets (311,1-311,2-311,3)	1,128,989	918,841	885,651	149,215	322,076	254,107	1,150,570	150,337	144,504	294,841	46,813	25.6
311,1	Acquisitions: fixed assets	1,134,040	920,022	889,863	149,382	322,500	257,599	1,150,570	151,813	145,077	296,890	46,914	25.8
311,2	Disposals: fixed assets	5,051	1,181	4,212	167	424	3,492	0	1,476	573	2,049	101	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	242,052	150,858	127,689	27,039	31,469	32,259	117,200	32,014	23,717	55,731	5,316	47.6
314,1	Acquisitions: nonproduced assets	242,052	150,858	127,689	27,039	31,469	32,259	117,200	32,014	23,717	55,731	5,316	47.6
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-937,608</b>	<b>-685,751</b>	<b>-886,796</b>	<b>-57,458</b>	<b>-266,069</b>	<b>-421,502</b>	<b>-1,140,000</b>	<b>-114,026</b>	<b>-135,410</b>	<b>-249,436</b>	<b>-51,435</b>	
	<b>FINANCING (33-32)</b>	<b>937,608</b>	<b>685,751</b>	<b>886,796</b>	<b>57,458</b>	<b>266,069</b>	<b>421,502</b>	<b>1,140,000</b>	<b>114,026</b>	<b>135,410</b>	<b>249,436</b>	<b>51,435</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>41,652</b>	<b>356,936</b>	<b>48,973</b>	<b>-96,026</b>	<b>222,016</b>	<b>117,201</b>	<b>0</b>	<b>-67,885</b>	<b>-14,237</b>	<b>-82,122</b>	<b>95,231</b>	
321	Domestic	41,652	356,936	48,973	-96,026	222,016	117,201	0	-67,885	-14,237	-82,122	95,231	
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>979,260</b>	<b>1,042,687</b>	<b>935,769</b>	<b>-38,568</b>	<b>488,085</b>	<b>538,703</b>	<b>1,140,000</b>	<b>46,141</b>	<b>121,173</b>	<b>167,314</b>	<b>146,666</b>	
331	Domestic	696,394	926,845	895,422	-15,665	490,299	469,473	938,640	-8,590	159,471	150,881	175,433	
332	Foreign	282,866	115,842	40,347	-22,903	-2,214	69,230	201,360	54,731	-38,298	16,433	-28,767	

Source: Ministry of Finance

**TABLE 13: STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>566,470</b>	<b>529,642</b>	<b>552,819</b>	<b>136,792</b>	<b>132,786</b>	<b>148,339</b>	<b>564,973</b>	<b>115,085</b>	<b>154,130</b>	<b>269,215</b>	<b>15,920</b>	<b>47.7</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	0	0	0	
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	
14	Other revenue	566,470	529,642	552,819	136,792	132,786	148,339	564,973	115,085	154,130	269,215	15,920	47.7
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>267,167</b>	<b>16,967</b>	<b>408,867</b>	<b>4,062</b>	<b>3,879</b>	<b>397,979</b>	<b>82,541</b>	<b>70,535</b>	<b>6,711</b>	<b>77,246</b>	<b>2,284</b>	<b>93.6</b>
21	Compensation of employees (211+212)	7,159	7,215	7,454	1,850	1,717	2,091	7,447	1,844	1,866	3,710	619	49.8
211	Wages and salaries	6,134	6,184	6,389	1,591	1,469	1,792	6,430	1,578	1,615	3,193	539	49.7
212	Social contributions	1,025	1,031	1,065	259	248	299	1,017	266	251	517	80	50.8
22	Use of goods and services	5,493	5,307	10,917	2,152	1,830	5,840	14,804	1,505	1,333	2,838	474	19.2
24	Interest	736	272	191	0	190	1	250	1	0	1	0	
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	0	0	0	
27	Social benefits	218	112	0	0	0	0	0	0	0	0	0	
28	Other expense	253,561	4,061	390,305	60	142	390,047	60,040	67,185	3,512	70,697	1,191	117.7
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>299,303</b>	<b>512,675</b>	<b>143,952</b>	<b>132,730</b>	<b>128,907</b>	<b>-249,640</b>	<b>482,432</b>	<b>44,550</b>	<b>147,419</b>	<b>191,969</b>	<b>13,636</b>	
31	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>258</b>	<b>2,657</b>	<b>312</b>	<b>19</b>	<b>85</b>	<b>126</b>	<b>111</b>	<b>127</b>	<b>0</b>	<b>127</b>	<b>0</b>	<b>114.4</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	258	2,657	312	19	85	126	1,111	127	0	127	0	11.4
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	0	0	0	0	0	1,000	0	0	0	0	
311	Fixed assets (311,1-311,2-311,3)	258	2,657	312	19	85	126	1,111	127	0	127	0	11.4
311,1	Acquisitions: fixed assets	258	2,657	312	19	85	126	1,111	127	0	127	0	11.4
311,2	Disposals: fixed assets	0	0	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	0	0	0	0	0	-1,000	0	0	0	0	
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	1,000	0	0	0	0	
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>299,045</b>	<b>510,018</b>	<b>143,640</b>	<b>132,711</b>	<b>128,822</b>	<b>-249,766</b>	<b>482,321</b>	<b>44,423</b>	<b>147,419</b>	<b>191,842</b>	<b>13,636</b>	
	<b>FINANCING (33-32)</b>	<b>-299,045</b>	<b>-510,018</b>	<b>-143,640</b>	<b>-132,711</b>	<b>-128,822</b>	<b>249,766</b>	<b>-482,321</b>	<b>-44,423</b>	<b>-147,419</b>	<b>-191,842</b>	<b>-13,636</b>	
32	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>299,045</b>	<b>510,018</b>	<b>143,640</b>	<b>132,711</b>	<b>128,822</b>	<b>-249,766</b>	<b>482,321</b>	<b>44,423</b>	<b>147,419</b>	<b>191,842</b>	<b>13,636</b>	
321	Domestic	299,045	510,018	143,640	132,711	128,822	-249,766	482,321	44,423	147,419	191,842	13,636	
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	
33	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
331	Domestic	0	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

**TABLE 14: CROATIAN PRIVATIZATION FUND TRANSACTIONS**

	(000 HRK)	2009	2010	I - III 2010	IV - VI 2010	VII - IX 2010	X - XII 2010	I - III 2011
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>33,540</b>	<b>26,702</b>	<b>9,830</b>	<b>6,515</b>	<b>4,947</b>	<b>5,410</b>	<b>1,892</b>
11	Taxes	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0
14	Other revenue	33,540	26,702	9,830	6,515	4,947	5,410	1,892
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>81,841</b>	<b>74,004</b>	<b>18,164</b>	<b>17,306</b>	<b>19,638</b>	<b>18,896</b>	<b>16,161</b>
21	Compensation of employees (211+212)	34,265	33,211	8,391	8,409	8,434	7,977	5,700
211	Wages and salaries	29,442	28,514	7,188	7,220	7,254	6,852	4,885
212	Social contributions	4,823	4,697	1,203	1,189	1,180	1,125	815
22	Use of goods and services	15,041	12,262	3,034	2,737	2,511	3,980	4,199
24	Interest	32,535	28,531	6,739	6,160	8,693	6,939	6,262
25	Subsidies	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	0	0	0	0	0	0	0
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-48,301</b>	<b>-47,302</b>	<b>-8,334</b>	<b>-10,791</b>	<b>-14,691</b>	<b>-13,486</b>	<b>-14,269</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>-14,531</b>	<b>-5,935</b>	<b>-373</b>	<b>-6,324</b>	<b>-59</b>	<b>821</b>	<b>-929</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	839	925	45	0	0	880	0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	15,370	6,860	418	6,324	59	59	929
311	Fixed assets (311,1-311,2-311,3)	-7,240	690	-14	-58	-59	821	-60
311,1	Acquisitions: fixed assets	800	925	45	0	0	880	0
311,2	Disposals: fixed assets	8,040	235	59	58	59	59	60
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-33,770</b>	<b>-41,367</b>	<b>-7,961</b>	<b>-4,467</b>	<b>-14,632</b>	<b>-14,307</b>	<b>-13,340</b>
	<b>FINANCING (33-32)</b>	<b>33,770</b>	<b>41,367</b>	<b>7,961</b>	<b>4,467</b>	<b>14,632</b>	<b>14,307</b>	<b>13,340</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-26,890</b>	<b>44,243</b>	<b>-28,206</b>	<b>10,850</b>	<b>-34,410</b>	<b>96,009</b>	<b>62,991</b>
321	Domestic	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
322	Foreign	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>6,880</b>	<b>85,610</b>	<b>-20,245</b>	<b>15,317</b>	<b>-19,778</b>	<b>110,316</b>	<b>76,331</b>
331	Domestic	-26,934	105,059	-14,048	17,108	-9,098	111,097	88,461
332	Foreign	33,814	-19,449	-6,197	-1,791	-10,680	-781	-12,130

Source: Ministry of Finance

**TABLE 15: AGENCY FOR MANAGEMENT OF THE PUBLIC PROPERTY TRANSACTIONS**

	(000 HRK)	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>41,216</b>	<b>11,333</b>	<b>13,860</b>	<b>16,023</b>	<b>62,279</b>	<b>14,637</b>	<b>12,363</b>	<b>27,000</b>	<b>4,246</b>	<b>43.4</b>
11	Taxes	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	80	0	0	80	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	80	0	0	80	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	0	
1332	Capital	80	0	0	80	0	0	0	0	0	
14	Other revenue	41,136	11,333	13,860	15,943	62,279	14,637	12,363	27,000	4,246	43.4
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>84,648</b>	<b>21,077</b>	<b>21,407</b>	<b>42,164</b>	<b>99,741</b>	<b>24,759</b>	<b>21,836</b>	<b>46,595</b>	<b>7,183</b>	<b>46.7</b>
21	Compensation of employees (211+212)	25,041	6,816	6,760	11,465	39,010	9,943	9,093	19,036	2,971	48.8
211	Wages and salaries	21,537	5,858	5,822	9,857	34,053	8,632	7,878	16,510	2,588	48.5
212	Social contributions	3,504	958	938	1,608	4,957	1,311	1,215	2,526	383	51.0
22	Use of goods and services	24,374	4,973	7,018	12,383	27,908	6,115	5,847	11,962	2,072	42.9
24	Interest	26,133	9,288	7,629	9,216	32,413	8,701	6,896	15,597	2,140	48.1
25	Subsidies	0	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	0	
27	Social benefits	0	0	0	0	0	0	0	0	0	
28	Other expense	9,100	0	0	9,100	410	0	0	0	0	
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-43,432</b>	<b>-9,744</b>	<b>-7,547</b>	<b>-26,141</b>	<b>-37,462</b>	<b>-10,122</b>	<b>-9,473</b>	<b>-19,595</b>	<b>-2,937</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)</b>	<b>-26,544</b>	<b>-853</b>	<b>-16,400</b>	<b>-9,291</b>	<b>-72,881</b>	<b>-1,701</b>	<b>-6,471</b>	<b>-8,172</b>	<b>-487</b>	
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	611	5	30	576	81,199	7,557	68	7,625	9	9.4
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	27,155	858	16,430	9,867	154,080	9,258	6,539	15,797	496	10.3
311	Fixed assets (311,1-311,2-311,3)	-13,757	-849	-8,343	-4,565	-57,881	-744	-3,658	-4,402	-386	
311,1	Acquisitions: fixed assets	611	5	30	576	81,199	7,557	68	7,625	9	9.4
311,2	Disposals: fixed assets	14,368	854	8,373	5,141	139,080	8,301	3,726	12,027	395	8.6
314	Nonproduced assets (314,1-314,2-314,3-314,4)	-12,787	-4	-8,057	-4,726	-15,000	-957	-2,813	-3,770	-101	
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	12,787	4	8,057	4,726	15,000	957	2,813	3,770	101	25.1
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-16,888</b>	<b>-8,891</b>	<b>8,853</b>	<b>-16,850</b>	<b>35,419</b>	<b>-8,421</b>	<b>-3,002</b>	<b>-11,423</b>	<b>-2,450</b>	
	<b>FINANCING (33-32)</b>	<b>16,888</b>	<b>8,891</b>	<b>-8,853</b>	<b>16,850</b>	<b>-35,419</b>	<b>8,421</b>	<b>3,002</b>	<b>11,423</b>	<b>2,450</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>52,016</b>	<b>-12,798</b>	<b>5,119</b>	<b>59,695</b>	<b>12,000</b>	<b>-27,498</b>	<b>-12,195</b>	<b>-39,693</b>	<b>-8,741</b>	
321	Domestic	52,016	-12,798	5,119	59,695	12,000	-27,498	-12,195	-39,693	-8,741	
322	Foreign	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>68,904</b>	<b>-3,907</b>	<b>-3,734</b>	<b>76,545</b>	<b>-23,419</b>	<b>-19,077</b>	<b>-9,193</b>	<b>-28,270</b>	<b>-6,291</b>	
331	Domestic	88,580	-2,340	-1,963	92,883	4,368	-12,330	-2,330	-14,660	0	
332	Foreign	-19,676	-1,567	-1,771	-16,338	-27,787	-6,747	-6,863	-13,610	-6,291	

Source: Ministry of Finance



**TABLE 16: CONSOLIDATED CENTRAL GOVERNMENT BY ECONOMIC CATEGORY**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>114,086,889</b>	<b>110,831,567</b>	<b>110,406,122</b>	<b>27,691,767</b>	<b>29,604,729</b>	<b>28,215,588</b>	<b>112,110,511</b>	<b>25,895,853</b>	<b>28,445,581</b>	<b>54,341,434</b>	<b>8,788,695</b>	<b>48.5</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>63,678,926</b>	<b>62,856,582</b>	<b>61,422,186</b>	<b>15,730,847</b>	<b>16,876,778</b>	<b>15,231,821</b>	<b>64,834,628</b>	<b>14,124,100</b>	<b>16,388,616</b>	<b>30,512,717</b>	<b>4,942,851</b>	<b>47.1</b>
111	Taxes of income and profits and capital gains	10,839,269	7,608,630	8,595,516	2,858,131	1,861,845	2,003,836	8,951,996	2,170,570	2,736,632	4,907,202	398,420	54.8
113	Taxes on property	532,297	443,983	448,489	138,052	103,199	113,730	458,862	91,914	102,846	194,760	29,388	42.4
114	Taxes on goods and services (1141+1142+1144+1145+1146)	49,238,277	50,980,460	50,244,065	12,210,880	14,336,971	12,579,007	53,355,257	11,341,293	13,014,182	24,355,475	4,343,554	45.6
1141	General taxes on goods and services (11411+11412)	37,173,833	37,812,425	37,847,826	9,206,606	10,549,327	9,519,671	40,653,648	8,787,558	10,059,231	18,846,789	3,271,568	46.4
11411	Value-added taxes	37,050,354	37,688,520	37,718,154	9,173,466	10,516,788	9,487,007	40,522,315	8,756,665	10,027,901	18,784,566	3,261,801	46.4
11412	Sales taxes	123,479	123,905	129,672	33,140	32,539	32,664	131,333	30,894	31,330	62,224	9,766	47.4
1142	Excises	10,998,910	11,972,326	11,215,054	2,722,302	3,518,822	2,688,835	11,493,105	2,279,806	2,656,513	4,936,319	975,071	43.0
115	Taxes on international trade and transactions	1,721,164	1,644,448	1,766,356	430,093	489,337	443,183	1,719,631	430,385	438,419	868,803	141,833	50.5
116	Other taxes	1,347,920	2,179,061	367,761	93,691	85,427	92,065	348,882	89,939	96,537	186,476	29,656	53.4
<b>12</b>	<b>Social contributions</b>	<b>39,994,739</b>	<b>38,712,382</b>	<b>38,605,067</b>	<b>9,562,539</b>	<b>9,825,330</b>	<b>9,911,026</b>	<b>36,971,829</b>	<b>9,319,977</b>	<b>9,820,543</b>	<b>19,140,219</b>	<b>3,123,439</b>	<b>51.8</b>
<b>13</b>	<b>Grants</b>	<b>651,853</b>	<b>655,243</b>	<b>902,892</b>	<b>155,461</b>	<b>223,215</b>	<b>366,639</b>	<b>1,627,821</b>	<b>114,549</b>	<b>214,363</b>	<b>328,912</b>	<b>74,186</b>	<b>20.2</b>
<b>14</b>	<b>Other revenue</b>	<b>9,761,372</b>	<b>8,607,360</b>	<b>9,475,978</b>	<b>2,242,920</b>	<b>2,679,406</b>	<b>2,706,102</b>	<b>8,676,234</b>	<b>2,337,227</b>	<b>2,022,359</b>	<b>4,359,586</b>	<b>648,220</b>	<b>50.2</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>120,553,914</b>	<b>122,584,020</b>	<b>122,427,705</b>	<b>30,180,873</b>	<b>30,371,557</b>	<b>32,009,175</b>	<b>119,455,627</b>	<b>29,622,633</b>	<b>29,791,225</b>	<b>59,413,858</b>	<b>9,567,059</b>	<b>49.7</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>31,574,921</b>	<b>31,371,604</b>	<b>32,004,098</b>	<b>7,849,265</b>	<b>8,141,362</b>	<b>8,251,370</b>	<b>30,607,395</b>	<b>7,945,896</b>	<b>7,899,327</b>	<b>15,845,223</b>	<b>2,630,931</b>	<b>51.8</b>
211	Wages and salaries	26,801,199	26,628,270	27,161,762	6,640,269	6,917,976	7,033,582	26,284,193	6,725,598	6,721,412	13,447,009	2,263,688	51.2
212	Social contributions	4,773,722	4,743,334	4,842,336	1,208,996	1,223,386	1,217,787	4,323,202	1,220,298	1,177,915	2,398,214	367,244	55.5
<b>22</b>	<b>Use of goods and services</b>	<b>9,844,323</b>	<b>10,306,632</b>	<b>10,363,799</b>	<b>2,493,456</b>	<b>2,621,776</b>	<b>3,238,594</b>	<b>10,408,131</b>	<b>1,996,223</b>	<b>2,289,491</b>	<b>4,285,715</b>	<b>779,660</b>	<b>41.2</b>
<b>24</b>	<b>Interest</b>	<b>5,509,814</b>	<b>6,551,773</b>	<b>7,444,623</b>	<b>1,444,381</b>	<b>2,189,160</b>	<b>1,260,842</b>	<b>8,016,984</b>	<b>2,747,681</b>	<b>1,460,765</b>	<b>4,208,446</b>	<b>412,948</b>	<b>52.5</b>
<b>25</b>	<b>Subsidies</b>	<b>6,799,706</b>	<b>6,627,115</b>	<b>6,562,431</b>	<b>2,155,973</b>	<b>1,425,973</b>	<b>1,436,328</b>	<b>5,491,216</b>	<b>1,333,558</b>	<b>1,449,696</b>	<b>2,783,254</b>	<b>318,655</b>	<b>50.7</b>
<b>26</b>	<b>Grants</b>	<b>4,117,984</b>	<b>3,937,445</b>	<b>3,492,346</b>	<b>768,258</b>	<b>752,297</b>	<b>1,081,885</b>	<b>3,493,861</b>	<b>810,260</b>	<b>790,983</b>	<b>1,601,244</b>	<b>210,783</b>	<b>45.8</b>
<b>27</b>	<b>Social benefits</b>	<b>56,148,716</b>	<b>56,906,667</b>	<b>56,482,968</b>	<b>14,176,927</b>	<b>13,875,047</b>	<b>14,724,626</b>	<b>55,484,008</b>	<b>13,639,127</b>	<b>14,428,792</b>	<b>28,067,920</b>	<b>4,729,735</b>	<b>50.6</b>
<b>28</b>	<b>Other expense</b>	<b>6,558,450</b>	<b>6,882,784</b>	<b>6,077,439</b>	<b>1,292,614</b>	<b>1,366,262</b>	<b>2,015,532</b>	<b>5,954,032</b>	<b>1,149,886</b>	<b>1,472,170</b>	<b>2,622,057</b>	<b>484,348</b>	<b>44.0</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-6,467,025</b>	<b>-11,752,453</b>	<b>-12,021,583</b>	<b>-2,489,106</b>	<b>-766,828</b>	<b>-3,793,587</b>	<b>-7,345,116</b>	<b>-3,726,780</b>	<b>-1,345,644</b>	<b>-5,072,424</b>	<b>-778,364</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>3,601,139</b>	<b>2,679,321</b>	<b>3,372,501</b>	<b>787,433</b>	<b>913,498</b>	<b>1,303,213</b>	<b>3,361,093</b>	<b>320,511</b>	<b>431,330</b>	<b>751,841</b>	<b>151,278</b>	<b>22.4</b>
311	Fixed assets	3,230,665	2,487,200	3,213,053	748,281	864,018	1,248,033	3,201,341	284,144	394,039	678,183	133,247	21.2
312	Inventories	35,412	10,955	2,473	1,260	1,360	-84	8,490	-11	3,265	3,254	3,448	38.3
313	Valuables	8,929	6,136	3,741	15	10	3,711	3,704	206	1,341	1,547	1,339	41.8
314	Nonproduced assets	326,133	175,030	153,234	37,877	48,110	51,553	147,558	36,172	32,685	68,857	13,245	46.7
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-10,068,164</b>	<b>-14,431,774</b>	<b>-15,394,084</b>	<b>-3,276,539</b>	<b>-1,680,326</b>	<b>-5,096,800</b>	<b>-10,706,209</b>	<b>-4,047,291</b>	<b>-1,776,974</b>	<b>-5,824,265</b>	<b>-929,642</b>	
	<b>FINANCING (33-32)</b>	<b>10,068,164</b>	<b>14,431,774</b>	<b>15,394,084</b>	<b>3,276,539</b>	<b>1,680,326</b>	<b>5,096,800</b>	<b>10,706,209</b>	<b>4,047,291</b>	<b>1,776,974</b>	<b>5,824,265</b>	<b>929,642</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>7,363,868</b>	<b>2,816,593</b>	<b>-353,868</b>	<b>-5,365,855</b>	<b>3,136,226</b>	<b>-4,060,595</b>	<b>-203,558</b>	<b>3,059,221</b>	<b>-1,322,745</b>	<b>1,736,476</b>	<b>-4,024,215</b>	
321	Domestic	7,361,520	2,816,205	-359,208	-5,365,855	3,136,226	-4,065,936	-217,949	3,058,266	-1,322,745	1,735,521	-4,024,215	
322	Foreign	2,348	388	5,341	0	0	5,341	14,391	954	0	954	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>17,432,032</b>	<b>17,248,367</b>	<b>15,040,216</b>	<b>-2,089,316</b>	<b>4,816,552</b>	<b>1,036,205</b>	<b>10,502,651</b>	<b>7,106,511</b>	<b>454,229</b>	<b>7,560,740</b>	<b>-3,094,573</b>	
331	Domestic	10,130,239	12,892,453	6,448,390	-3,246,509	670,537	1,206,399	237,000	7,128,684	-7,779,543	-650,859	-2,911,346	
332	Foreign	7,301,793	4,355,914	8,591,826	1,157,193	4,146,014	-170,194	10,265,651	-22,173	8,233,772	8,211,599	-183,227	

Source: Ministry of Finance

**TABLE 17: CONSOLIDATED CENTRAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL**

	(000 HRK)	2009	2010	2011	IV - VI 2011	VII - IX 2011	X - XII 2011	Plan 2012	I - III 2012	IV - VI 2012	I - VI 2012	VI 2012	I - VI 2012 Plan 2012
<b>1</b>	<b>REVENUE (A+B)</b>	<b>114,086,889</b>	<b>110,831,567</b>	<b>110,406,122</b>	<b>27,691,767</b>	<b>29,604,729</b>	<b>28,215,588</b>	<b>112,110,511</b>	<b>25,895,853</b>	<b>28,445,581</b>	<b>54,341,434</b>	<b>8,788,695</b>	<b>48.5</b>
	<b>A) Budgetary Central Government</b>	<b>110,251,211</b>	<b>107,457,602</b>	<b>107,067,244</b>	<b>26,909,204</b>	<b>28,740,550</b>	<b>27,235,626</b>	<b>108,648,263</b>	<b>25,228,760</b>	<b>27,675,999</b>	<b>52,904,759</b>	<b>8,576,203</b>	<b>48.7</b>
	<b>B) Extrabudgetary Users (1+...+6)</b>	<b>3,835,678</b>	<b>3,373,965</b>	<b>3,338,878</b>	<b>782,563</b>	<b>864,179</b>	<b>979,962</b>	<b>3,462,248</b>	<b>667,093</b>	<b>769,583</b>	<b>1,436,675</b>	<b>212,492</b>	<b>41.5</b>
	1. Croatian Waters	1,954,250	1,690,712	1,594,280	394,080	408,407	461,138	1,591,425	319,294	341,307	660,600	116,056	41.5
	2. Fund for Environmental Protection and Energy Efficiency	1,168,578	1,040,675	1,091,289	227,518	292,906	342,361	1,196,514	204,595	251,262	455,857	72,598	38.1
	3. Croatian Roads Ltd.	112,840	86,234	57,462	12,840	16,220	12,181	47,057	13,482	10,521	24,003	3,672	51.0
	4. State Agency for Deposit Insurance and Bank Rehabilitation	566,470	529,642	552,819	136,792	132,786	148,339	564,973	115,085	154,130	269,215	15,920	47.7
	5. Croatian Privatization Fund	33,540	26,702	1,892	-	-	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	-	41,136	11,333	13,860	15,943	62,279	14,637	12,363	27,000	4,246	43.4
<b>2</b>	<b>EXPENSE (A+B)</b>	<b>120,553,914</b>	<b>122,584,020</b>	<b>122,427,705</b>	<b>30,180,873</b>	<b>30,371,557</b>	<b>32,009,175</b>	<b>119,455,627</b>	<b>29,622,633</b>	<b>29,791,225</b>	<b>59,413,858</b>	<b>9,567,059</b>	<b>49.7</b>
	<b>A) Budgetary Central Government</b>	<b>116,255,187</b>	<b>118,312,278</b>	<b>118,224,125</b>	<b>29,387,776</b>	<b>29,349,115</b>	<b>30,205,910</b>	<b>115,326,791</b>	<b>28,984,841</b>	<b>28,828,275</b>	<b>57,813,116</b>	<b>9,210,440</b>	<b>50.1</b>
	<b>B) Extrabudgetary Users (1+...+6)</b>	<b>4,298,728</b>	<b>4,271,742</b>	<b>4,203,581</b>	<b>793,097</b>	<b>1,022,442</b>	<b>1,803,265</b>	<b>4,128,836</b>	<b>637,792</b>	<b>962,950</b>	<b>1,600,742</b>	<b>356,619</b>	<b>38.8</b>
	1. Croatian Waters	1,742,098	1,771,232	1,458,210	333,822	418,479	573,105	1,568,907	72,511	433,430	505,941	164,824	32.2
	2. Fund for Environmental Protection and Energy Efficiency	1,159,136	1,003,648	914,777	206,685	225,564	320,832	1,054,717	179,288	202,053	381,341	71,121	36.2
	3. Croatian Roads Ltd.	1,048,486	1,405,891	1,320,918	227,451	353,113	469,185	1,322,930	290,699	298,920	589,619	111,207	44.6
	4. State Agency for Deposit Insurance and Bank Rehabilitation	267,167	16,967	408,867	4,062	3,879	397,979	82,541	70,535	6,711	77,246	2,284	93.6
	5. Croatian Privatization Fund	81,841	74,004	16,161	-	-	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	-	84,648	21,077	21,407	42,164	99,741	24,759	21,836	46,595	7,183	46.7
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-6,467,025</b>	<b>-11,752,453</b>	<b>-12,021,583</b>	<b>-2,489,106</b>	<b>-766,828</b>	<b>-3,793,587</b>	<b>-7,345,116</b>	<b>-3,726,780</b>	<b>-1,345,644</b>	<b>-5,072,424</b>	<b>-778,364</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS</b>	<b>3,601,139</b>	<b>2,679,321</b>	<b>3,372,501</b>	<b>787,433</b>	<b>913,498</b>	<b>1,303,213</b>	<b>3,361,093</b>	<b>320,511</b>	<b>431,330</b>	<b>751,841</b>	<b>151,278</b>	<b>22.4</b>
	Acquisition (A+B)	3,926,849	3,005,786	3,751,920	859,144	988,043	1,442,412	3,817,841	404,033	501,401	905,435	169,229	23.7
	A) Budgetary Central Government	2,267,406	1,550,672	1,485,978	391,186	313,614	601,414	1,725,658	137,482	171,423	308,906	64,184	17.9
	B) Extrabudgetary Users	1,659,443	1,455,114	2,265,942	467,958	674,429	840,998	2,092,183	266,551	329,978	596,529	105,045	28.5
	Disposals (A+B)	325,710	326,465	379,419	71,711	74,545	139,199	456,748	83,522	70,071	153,594	17,952	33.6
	A) Budgetary Central Government	304,005	318,306	347,008	70,669	57,675	125,775	301,568	72,706	62,944	135,651	17,351	45.0
	B) Extrabudgetary Users	21,705	8,159	32,411	1,042	16,870	13,424	155,180	10,816	7,127	17,943	601	11.6
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-10,068,164</b>	<b>-14,431,774</b>	<b>-15,394,084</b>	<b>-3,276,539</b>	<b>-1,680,326</b>	<b>-5,096,800</b>	<b>-10,706,209</b>	<b>-4,047,291</b>	<b>-1,776,974</b>	<b>-5,824,265</b>	<b>-929,642</b>	
	<b>FINANCING (33-32)</b>	<b>10,068,164</b>	<b>14,431,774</b>	<b>15,394,084</b>	<b>3,276,539</b>	<b>1,680,326</b>	<b>5,096,800</b>	<b>10,706,209</b>	<b>4,047,291</b>	<b>1,776,974</b>	<b>5,824,265</b>	<b>929,642</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>7,363,868</b>	<b>2,816,593</b>	<b>-353,868</b>	<b>-5,365,855</b>	<b>3,136,226</b>	<b>-4,060,595</b>	<b>-203,558</b>	<b>3,059,221</b>	<b>-1,322,745</b>	<b>1,736,476</b>	<b>-4,024,215</b>	
<b>321</b>	<b>Domestic (A+B)</b>	<b>7,361,520</b>	<b>2,816,205</b>	<b>-359,208</b>	<b>-5,365,855</b>	<b>3,136,226</b>	<b>-4,065,936</b>	<b>-217,949</b>	<b>3,058,266</b>	<b>-1,322,745</b>	<b>1,735,521</b>	<b>-4,024,215</b>	
	A) Budgetary Central Government	6,823,196	1,942,719	-818,011	-5,381,490	2,764,344	-3,894,386	-552,412	2,902,005	-1,340,495	1,561,510	-4,056,446	
	B) Extrabudgetary Users	538,324	873,486	458,803	15,635	371,882	-171,550	334,463	156,261	17,750	174,011	32,231	
<b>322</b>	<b>Foreign (A+B)</b>	<b>2,348</b>	<b>388</b>	<b>5,341</b>	<b>0</b>	<b>0</b>	<b>5,341</b>	<b>14,391</b>	<b>954</b>	<b>0</b>	<b>954</b>	<b>0</b>	
	A) Budgetary Central Government	2,348	388	5,341	0	0	5,341	14,391	954	0	954	0	
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0	0	0	0	
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>17,432,032</b>	<b>17,248,367</b>	<b>15,040,216</b>	<b>-2,089,316</b>	<b>4,816,552</b>	<b>1,036,205</b>	<b>10,502,651</b>	<b>7,106,511</b>	<b>454,229</b>	<b>7,560,740</b>	<b>-3,094,573</b>	
<b>331</b>	<b>Domestic (A+B)</b>	<b>10,130,239</b>	<b>12,892,453</b>	<b>6,448,390</b>	<b>-3,246,509</b>	<b>670,537</b>	<b>1,206,399</b>	<b>237,000</b>	<b>7,128,684</b>	<b>-7,779,543</b>	<b>-650,859</b>	<b>-2,911,346</b>	
	A) Budgetary Central Government	9,576,610	11,835,071	4,793,136	-3,369,309	50,908	360,613	-523,208	7,167,066	-7,912,468	-745,402	-3,070,058	
	B) Extrabudgetary Users	553,629	1,057,382	1,655,254	122,800	619,629	845,786	760,208	-38,382	132,925	94,543	158,712	
<b>332</b>	<b>Foreign (A+B)</b>	<b>7,301,793</b>	<b>4,355,914</b>	<b>8,591,826</b>	<b>1,157,193</b>	<b>4,146,014</b>	<b>-170,194</b>	<b>10,265,651</b>	<b>-22,173</b>	<b>8,233,772</b>	<b>8,211,599</b>	<b>-183,227</b>	
	A) Budgetary Central Government	6,878,380	4,276,958	8,597,227	1,183,678	4,154,950	-221,030	10,124,278	-65,130	8,280,984	8,215,854	-146,118	
	B) Extrabudgetary Users	423,413	78,956	-5,401	-26,485	-8,936	50,836	141,373	42,957	-47,212	-4,255	-37,109	

Source: Ministry of Finance

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 17A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
VI	8,659,392	9,282,520	-623,129	382,162	-240,967
VII	9,797,279	10,433,480	-636,200	336,482	-299,719
VIII	9,645,485	9,615,055	30,430	387,934	418,364
IX	9,563,334	10,390,820	-827,485	967,400	139,914
X	10,048,082	9,516,468	531,614	119,133	650,746
XI	8,977,797	10,286,052	-1,308,255	950,691	-357,565
XII	9,389,130	12,521,512	-3,132,381	510,607	-2,621,774
I-XII 2010	110,831,567	122,584,020	-11,752,453	6,551,773	-5,200,680
I 2011	8,172,525	9,585,447	-1,412,922	793,686	-619,236
II	8,222,928	9,451,227	-1,228,300	390,974	-837,326
III	8,498,586	10,829,426	-2,330,840	1,365,581	-965,260
IV	9,618,565	10,056,553	-437,987	253,135	-184,852
V	9,118,644	10,156,412	-1,037,768	689,184	-348,584
VI	8,954,557	9,967,908	-1,013,350	502,061	-511,289
VII	9,868,413	10,558,083	-689,670	482,865	-206,806
VIII	9,797,398	9,330,619	466,779	369,293	836,072
IX	9,938,918	10,482,854	-543,937	1,337,002	793,065
X	9,878,822	9,381,608	497,213	98,477	595,691
XI	9,057,168	10,562,603	-1,505,435	719,135	-786,300
XII	9,279,599	12,064,965	-2,785,366	443,230	-2,342,136
I-XII 2011	110,406,122	122,427,705	-12,021,583	7,444,623	-4,576,960
I 2012	8,368,121	9,529,396	-1,161,274	1,019,224	-142,051
II	8,581,273	8,839,878	-258,605	394,982	136,377
III	8,946,458	11,253,359	-2,306,901	1,333,476	-973,425
IV	10,533,865	10,237,414	296,451	265,856	562,307
V	9,123,021	9,986,752	-863,731	781,962	-81,770
VI	8,788,695	9,567,059	-778,364	412,948	-365,416
I-VI 2012	54,341,434	59,413,858	-5,072,424	4,208,446	-863,978

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

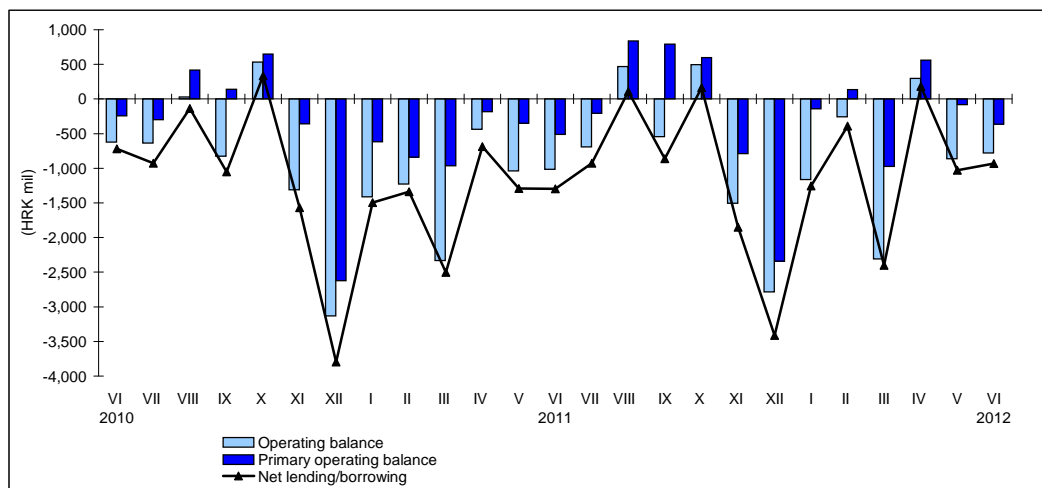


TABLE 17B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
VI	-623,129	94,468	-717,597	717,597	-11,982	705,615
VII	-636,200	292,378	-928,579	928,579	11,069,338	11,997,917
VIII	30,430	165,352	-134,921	134,921	-99,929	34,992
IX	-827,485	222,037	-1,049,522	1,049,522	-1,103,949	-54,426
X	531,614	198,631	332,982	-332,982	-348,254	-681,237
XI	-1,308,255	261,337	-1,569,592	1,569,592	141,098	1,710,690
XII	-3,132,381	665,845	-3,798,226	3,798,226	-3,714,951	83,275
I-XII 2010	-11,752,453	2,679,321	-14,431,774	14,431,774	2,816,593	17,248,367
I 2011	-1,412,922	83,212	-1,496,134	1,496,134	-906,914	589,221
II	-1,228,300	111,444	-1,339,744	1,339,744	-735,476	604,268
III	-2,330,840	173,701	-2,504,541	2,504,541	7,578,746	10,083,287
IV	-437,987	247,893	-685,880	685,880	-1,853,259	-1,167,379
V	-1,037,768	256,510	-1,294,278	1,294,278	-1,987,883	-693,605
VI	-1,013,350	283,030	-1,296,381	1,296,381	-1,524,712	-228,332
VII	-689,670	235,339	-925,009	925,009	5,050,093	5,975,102
VIII	466,779	360,756	106,023	-106,023	-677,793	-783,815
IX	-543,937	317,403	-861,339	861,339	-1,236,075	-374,735
X	497,213	333,011	164,202	-164,202	390,269	226,066
XI	-1,505,435	343,856	-1,849,291	1,849,291	127,573	1,976,864
XII	-2,785,366	626,346	-3,411,712	3,411,712	-4,578,437	-1,166,725
I-XII 2011	-12,021,583	3,372,501	-15,394,084	15,394,084	-353,868	15,040,216
I 2012	-1,161,274	95,171	-1,256,446	1,256,446	558,261	1,814,707
II	-258,605	132,371	-390,975	390,975	4,592,751	4,983,726
III	-2,306,901	92,969	-2,399,870	2,399,870	-2,091,792	308,078
IV	296,451	115,009	181,442	-181,443	8,791,927	8,610,484
V	-863,731	165,043	-1,028,775	1,028,775	-6,090,457	-5,061,682
VI	-778,364	151,278	-929,642	929,642	-4,024,215	-3,094,573
I-VI 2012	-5,072,424	751,841	-5,824,265	5,824,265	1,736,476	7,560,740

\* Deficit/surplus according to the GFS 2001 methodology

**TABLE 18: LOCAL GOVERNMENT TRANSACTIONS (THE LARGEST 53 UNITS)**

	(000 HRK)	2009.	2010.	2011.	IV. - VI. 2011.	VII. - IX. 2011.	X. - XII. 2011.	Plan 2012.	I. - III. 2012.	IV. - VI. 2012.	I. - VI. 2012.	I. - VI. 2012. Plan 2012
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>16,062,945</b>	<b>15,041,812</b>	<b>14,763,088</b>	<b>3,568,340</b>	<b>3,664,078</b>	<b>3,884,131</b>	<b>14,630,684</b>	<b>3,526,390</b>	<b>3,697,533</b>	<b>7,223,923</b>	<b>49.4</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>9,891,927</b>	<b>8,872,440</b>	<b>8,805,856</b>	<b>1,994,335</b>	<b>2,239,284</b>	<b>2,330,142</b>	<b>8,728,029</b>	<b>2,233,818</b>	<b>2,301,871</b>	<b>4,535,690</b>	<b>52.0</b>
111	Taxes of income, profits and capital gains	8,961,506	8,021,829	7,965,284	1,805,462	1,986,838	2,050,497	7,889,662	2,108,300	2,134,128	4,242,428	53.8
113	Taxes on property	512,708	439,983	437,557	136,311	117,159	98,555	395,602	87,606	102,238	189,843	48.0
114	Taxes on goods and services (1141+1142+1144+1145+1146)	406,662	398,714	392,941	49,508	132,951	179,735	428,409	35,247	62,954	98,201	22.9
1141	General taxes on goods and services (11411+11412)	52,947	49,883	51,405	10,063	18,280	13,653	53,900	9,561	12,807	22,368	41.5
11411	Value-added taxes	0	0	0	0	0	0	0	0	0	0	
11412	Sales taxes	52,947	49,883	51,405	10,063	18,280	13,653	53,900	9,561	12,807	22,368	41.5
1142	Excises	0	0	0	0	0	0	0	0	0	0	
115	Taxes on international trade and transactions	0	0	0	0	0	0	0	0	0	0	
116	Other taxes	11,052	11,913	10,075	3,054	2,336	1,355	14,356	2,665	2,552	5,217	36.3
<b>12</b>	<b>Social contributions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>13</b>	<b>Grants (131+132+133)</b>	<b>2,034,478</b>	<b>2,147,948</b>	<b>2,122,230</b>	<b>626,078</b>	<b>439,195</b>	<b>556,316</b>	<b>1,657,914</b>	<b>495,047</b>	<b>423,844</b>	<b>918,891</b>	<b>55.4</b>
131	From foreign governments	1,248	3,776	549	4,106	-3,309	-340	1,090	9	9	9	0.8
132	From international organizations	1,946	2,367	8,814	209	1,035	3,812	75,733	5,682	5,439	11,121	14.7
133	From other general government units	2,031,284	2,141,806	2,112,867	621,763	441,470	552,844	1,581,092	489,365	418,397	907,761	57.4
<b>14</b>	<b>Other revenue (141+142+143+144+145)</b>	<b>4,136,540</b>	<b>4,021,424</b>	<b>3,835,003</b>	<b>947,928</b>	<b>985,598</b>	<b>997,674</b>	<b>4,244,741</b>	<b>797,525</b>	<b>971,817</b>	<b>1,769,343</b>	<b>41.7</b>
141	Property income	983,916	945,050	886,337	224,247	233,649	243,100	915,747	207,372	227,637	435,009	47.5
142	Sales of goods and services	2,842,416	2,747,197	2,684,869	682,273	669,524	670,380	2,846,861	540,670	692,340	1,233,010	43.3
143	Fines, penalties, and forfeits	7,570	13,734	54,327	12,650	8,979	13,249	91,588	17,104	15,940	33,043	36.1
144	Voluntary transfers other than grants	35,992	32,054	33,759	8,835	7,900	14,413	24,953	5,386	13,706	19,092	76.5
145	Miscellaneous and unidentified revenue	266,646	283,389	175,710	19,922	65,546	56,532	365,592	26,992	22,196	49,188	13.5
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>13,958,975</b>	<b>13,066,277</b>	<b>12,661,547</b>	<b>3,261,102</b>	<b>2,908,796</b>	<b>3,523,037</b>	<b>13,171,205</b>	<b>3,116,763</b>	<b>3,207,032</b>	<b>6,323,795</b>	<b>48.0</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>3,665,254</b>	<b>3,622,102</b>	<b>3,604,127</b>	<b>958,920</b>	<b>837,614</b>	<b>938,068</b>	<b>3,787,890</b>	<b>903,373</b>	<b>917,359</b>	<b>1,820,732</b>	<b>48.1</b>
211	Wages and salaries	3,175,226	3,133,718	3,088,997	825,323	732,407	786,765	3,269,153	776,546	788,953	1,565,499	47.9
212	Social contributions	490,028	488,383	515,130	133,597	105,207	151,303	518,737	126,827	128,406	255,233	49.2
<b>22</b>	<b>Use of goods and services</b>	<b>5,167,299</b>	<b>4,995,571</b>	<b>4,998,530</b>	<b>1,228,777</b>	<b>1,112,390</b>	<b>1,424,347</b>	<b>4,993,269</b>	<b>1,181,809</b>	<b>1,311,460</b>	<b>2,493,269</b>	<b>49.9</b>
<b>24</b>	<b>Interest</b>	<b>115,495</b>	<b>102,517</b>	<b>126,181</b>	<b>23,550</b>	<b>45,379</b>	<b>23,013</b>	<b>125,506</b>	<b>45,204</b>	<b>21,988</b>	<b>67,192</b>	<b>53.5</b>
<b>25</b>	<b>Subsidies</b>	<b>1,275,536</b>	<b>1,253,408</b>	<b>1,043,625</b>	<b>253,556</b>	<b>284,656</b>	<b>245,763</b>	<b>1,200,000</b>	<b>259,139</b>	<b>245,270</b>	<b>504,409</b>	<b>42.0</b>
<b>26</b>	<b>Grants</b>	<b>328,602</b>	<b>299,226</b>	<b>291,279</b>	<b>49,518</b>	<b>72,154</b>	<b>135,917</b>	<b>293,000</b>	<b>41,167</b>	<b>57,403</b>	<b>98,570</b>	<b>33.6</b>
<b>27</b>	<b>Social benefits</b>	<b>647,916</b>	<b>779,170</b>	<b>652,601</b>	<b>148,607</b>	<b>140,249</b>	<b>207,581</b>	<b>702,000</b>	<b>152,431</b>	<b>158,148</b>	<b>310,580</b>	<b>44.2</b>
<b>28</b>	<b>Other expense</b>	<b>2,627,619</b>	<b>2,145,538</b>	<b>1,945,205</b>	<b>598,174</b>	<b>416,354</b>	<b>548,347</b>	<b>2,069,540</b>	<b>533,641</b>	<b>495,403</b>	<b>1,029,044</b>	<b>49.7</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>2,103,970</b>	<b>1,975,535</b>	<b>2,101,541</b>	<b>307,238</b>	<b>755,282</b>	<b>361,095</b>	<b>1,459,479</b>	<b>409,627</b>	<b>490,501</b>	<b>900,128</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>2,756,124</b>	<b>2,168,528</b>	<b>1,671,392</b>	<b>292,367</b>	<b>348,598</b>	<b>609,867</b>	<b>2,323,569</b>	<b>408,435</b>	<b>268,156</b>	<b>676,591</b>	<b>29.1</b>
311	Fixed assets (311,1-311,2)	2,773,332	2,223,776	1,642,846	271,924	355,990	613,333	2,296,989	422,153	257,248	679,401	29.6
311,1	acquisitions: fixed assets	2,907,375	2,366,044	1,880,738	309,593	402,548	737,241	2,474,154	460,091	301,527	761,618	30.8
311,2	disposals: fixed assets	134,042	142,268	237,892	37,669	46,558	123,907	177,164	37,939	44,279	82,217	46.4
312	Inventories	0	0	0	0	986	-986	0	0	1	1	
313	Valuables (313,1-313,2)	203	69	146	9	11	40	100	26	58	84	83.8
313,1	acquisitions: valuables	203	69	146	9	11	40	100	26	58	84	83.8
313,2	disposals: valuables	0	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2)	-17,411	-55,318	28,400	20,434	-8,388	-2,520	26,479	-13,744	10,850	-2,894	
314,1	acquisitions: nonproduced assets	297,960	254,896	243,344	47,086	41,383	88,345	259,636	20,278	30,137	50,415	19.4
314,2	disposals: nonproduced assets	315,371	310,214	214,945	26,652	49,771	90,865	233,157	34,022	19,288	53,309	22.9
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-652,155</b>	<b>-192,993</b>	<b>430,149</b>	<b>14,871</b>	<b>406,684</b>	<b>-248,773</b>	<b>-864,090</b>	<b>1,192</b>	<b>222,345</b>	<b>223,537</b>	
	<b>FINANCING (33-32)</b>	<b>652,155</b>	<b>192,993</b>	<b>-430,149</b>	<b>-14,871</b>	<b>-406,684</b>	<b>248,773</b>	<b>864,090</b>	<b>-1,192</b>	<b>-222,345</b>	<b>-223,537</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>-634,558</b>	<b>-226,342</b>	<b>440,757</b>	<b>-49,489</b>	<b>328,505</b>	<b>-37,314</b>	<b>-187,308</b>	<b>-70,147</b>	<b>154,787</b>	<b>84,640</b>	
321	Domestic	-634,558	-226,342	440,757	-49,489	328,505	-37,314	-187,308	-70,147	154,787	84,640	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>17,596</b>	<b>-33,349</b>	<b>10,608</b>	<b>-64,360</b>	<b>-78,179</b>	<b>211,459</b>	<b>676,781</b>	<b>-71,339</b>	<b>-67,558</b>	<b>-138,897</b>	
331	Domestic	39,441	-20,901	17,113	-63,338	-76,860	212,637	691,781	-69,965	-66,200	-136,165	
332	Foreign	-21,844	-12,448	-6,505	-1,023	-1,319	-1,179	-15,000	-1,373	-1,358	-2,731	

Source: Ministry of Finance

**TABLE 19: CONSOLIDATED GENERAL GOVERNMENT BY ECONOMIC CATEGORY**

	(000 HRK)	2009.	2010.	2011.	IV. - VI. 2011.	VII. - IX. 2011.	X. - XII. 2011.	Plan 2012.	I. - III. 2012.	IV. - VI. 2012.	I. - VI. 2012.	I. - VI. 2012. Plan 2012
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>128,087,106</b>	<b>123,709,173</b>	<b>123,024,529</b>	<b>30,637,238</b>	<b>32,826,202</b>	<b>31,517,620</b>	<b>125,102,033</b>	<b>28,931,005</b>	<b>31,723,018</b>	<b>60,654,023</b>	<b>48.5</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>73,570,853</b>	<b>71,729,021</b>	<b>70,228,042</b>	<b>17,725,181</b>	<b>19,116,063</b>	<b>17,561,963</b>	<b>73,562,657</b>	<b>16,357,918</b>	<b>18,690,488</b>	<b>35,048,406</b>	<b>47.6</b>
111	Taxes of income, profits and capital gains	19,800,774	15,630,459	16,560,799	4,663,593	3,848,683	4,054,333	16,841,658	4,278,870	4,870,760	9,149,630	54.3
113	Taxes on property	1,045,005	883,966	886,046	274,363	220,357	212,285	854,464	179,520	205,083	384,603	45.0
114	Taxes on goods and services (1141+1142+1144+1145+1146)	49,644,939	51,379,174	50,637,006	12,260,388	14,469,923	12,758,742	53,783,667	11,376,540	13,077,136	24,453,676	45.5
1141	General taxes on goods and services (11411+11412)	37,226,780	37,862,308	37,899,231	9,216,669	10,567,606	9,533,324	40,707,548	8,797,119	10,072,038	18,869,157	46.4
11411	Value-added taxes	37,050,354	37,688,520	37,718,154	9,173,466	10,516,788	9,487,007	40,522,315	8,756,665	10,027,901	18,784,566	46.4
11412	Sales taxes	176,427	173,788	181,077	43,203	50,819	46,317	185,233	40,455	44,137	84,591	45.7
1142	Excises	10,998,910	11,972,326	11,215,054	2,722,302	3,518,822	2,688,835	11,493,105	2,279,806	2,656,513	4,936,319	43.0
115	Taxes on international trade and transactions	1,721,164	1,644,448	1,766,356	430,093	489,337	443,183	1,719,631	430,385	438,419	868,803	50.5
116	Other taxes	1,358,971	2,190,974	377,836	96,745	87,763	93,420	363,238	92,604	99,089	191,693	52.8
<b>12</b>	<b>Social contributions</b>	<b>39,994,739</b>	<b>38,712,382</b>	<b>38,605,067</b>	<b>9,562,539</b>	<b>9,825,330</b>	<b>9,911,026</b>	<b>36,971,829</b>	<b>9,319,977</b>	<b>9,820,243</b>	<b>19,140,219</b>	<b>51.8</b>
<b>13</b>	<b>Grants</b>	<b>623,603</b>	<b>638,985</b>	<b>880,441</b>	<b>158,670</b>	<b>219,805</b>	<b>340,855</b>	<b>1,646,573</b>	<b>118,359</b>	<b>218,111</b>	<b>336,469</b>	<b>20.4</b>
<b>14</b>	<b>Other revenue</b>	<b>13,897,911</b>	<b>12,628,784</b>	<b>13,310,980</b>	<b>3,190,848</b>	<b>3,665,004</b>	<b>3,703,776</b>	<b>12,920,974</b>	<b>3,134,752</b>	<b>2,994,177</b>	<b>6,128,929</b>	<b>47.4</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>132,450,162</b>	<b>133,486,090</b>	<b>132,944,571</b>	<b>32,819,106</b>	<b>32,837,747</b>	<b>34,950,112</b>	<b>130,987,670</b>	<b>32,248,159</b>	<b>32,578,160</b>	<b>64,826,319</b>	<b>49.5</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>35,240,175</b>	<b>34,993,705</b>	<b>35,608,225</b>	<b>8,808,185</b>	<b>8,978,975</b>	<b>9,189,437</b>	<b>34,395,285</b>	<b>8,849,269</b>	<b>8,816,686</b>	<b>17,665,955</b>	<b>51.4</b>
211	Wages and salaries	29,976,425	29,761,988	30,250,759	7,465,592	7,650,383	7,820,348	29,553,346	7,502,143	7,510,365	15,012,508	50.8
212	Social contributions	5,263,750	5,231,717	5,357,466	1,342,593	1,328,593	1,369,090	4,841,939	1,347,126	1,306,321	2,653,447	54.8
<b>22</b>	<b>Use of goods and services</b>	<b>15,011,623</b>	<b>15,302,203</b>	<b>15,362,330</b>	<b>3,722,234</b>	<b>3,734,166</b>	<b>4,662,941</b>	<b>15,401,399</b>	<b>3,178,032</b>	<b>3,600,952</b>	<b>6,778,984</b>	<b>44.0</b>
<b>24</b>	<b>Interest</b>	<b>5,625,309</b>	<b>6,654,290</b>	<b>7,570,804</b>	<b>1,467,930</b>	<b>2,234,539</b>	<b>1,283,855</b>	<b>8,142,490</b>	<b>2,792,885</b>	<b>1,482,753</b>	<b>4,275,638</b>	<b>52.5</b>
<b>25</b>	<b>Subsidies</b>	<b>8,075,242</b>	<b>7,880,522</b>	<b>7,606,056</b>	<b>2,409,529</b>	<b>1,710,309</b>	<b>1,682,091</b>	<b>6,691,216</b>	<b>1,592,697</b>	<b>1,694,966</b>	<b>3,287,663</b>	<b>49.1</b>
<b>26</b>	<b>Grants</b>	<b>2,383,858</b>	<b>2,072,465</b>	<b>1,638,943</b>	<b>194,907</b>	<b>381,846</b>	<b>635,702</b>	<b>2,147,700</b>	<b>360,190</b>	<b>428,290</b>	<b>788,480</b>	<b>36.7</b>
<b>27</b>	<b>Social benefits</b>	<b>56,927,886</b>	<b>57,554,583</b>	<b>57,135,569</b>	<b>14,325,534</b>	<b>14,015,296</b>	<b>14,932,207</b>	<b>56,186,008</b>	<b>13,791,559</b>	<b>14,586,941</b>	<b>28,378,499</b>	<b>50.5</b>
<b>28</b>	<b>Other expense</b>	<b>9,186,070</b>	<b>9,028,322</b>	<b>8,022,645</b>	<b>1,890,788</b>	<b>1,782,616</b>	<b>2,563,878</b>	<b>8,023,572</b>	<b>1,683,527</b>	<b>1,967,573</b>	<b>3,651,100</b>	<b>45.5</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-4,363,055</b>	<b>-9,776,918</b>	<b>-9,920,042</b>	<b>-2,181,868</b>	<b>-11,546</b>	<b>-3,432,492</b>	<b>-5,885,637</b>	<b>-3,317,153</b>	<b>-855,143</b>	<b>-4,172,296</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>6,357,263</b>	<b>4,847,849</b>	<b>5,043,893</b>	<b>1,079,800</b>	<b>1,262,097</b>	<b>1,913,080</b>	<b>5,684,661</b>	<b>728,946</b>	<b>699,486</b>	<b>1,428,432</b>	<b>25.1</b>
311	Fixed assets	6,003,997	4,710,976	4,855,899	1,020,205	1,220,007	1,861,366	5,498,330	706,296	651,288	1,357,584	24.7
312	Inventories	35,412	10,955	2,473	1,260	2,347	-1,070	8,490	-11	3,266	3,255	38.3
313	Valuables	9,132	6,206	3,888	24	21	3,750	3,804	232	1,399	1,631	42.9
314	Nonproduced assets	308,723	119,712	181,634	58,311	39,722	49,034	174,037	22,429	43,534	65,963	37.9
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-10,720,319</b>	<b>-14,624,767</b>	<b>-14,963,935</b>	<b>-3,261,668</b>	<b>-1,273,642</b>	<b>-5,345,573</b>	<b>-11,570,298</b>	<b>-4,046,099</b>	<b>-1,554,629</b>	<b>-5,600,728</b>	
	<b>FINANCING (33-32)</b>	<b>10,720,319</b>	<b>14,624,767</b>	<b>14,963,935</b>	<b>3,261,668</b>	<b>1,273,642</b>	<b>5,345,573</b>	<b>11,570,298</b>	<b>4,046,099</b>	<b>1,554,629</b>	<b>5,600,728</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>6,729,333</b>	<b>2,590,507</b>	<b>87,221</b>	<b>-5,413,917</b>	<b>3,465,488</b>	<b>-4,099,766</b>	<b>-390,866</b>	<b>2,979,236</b>	<b>-1,168,117</b>	<b>1,811,119</b>	
321	Domestic	6,726,985	2,590,119	81,880	-5,413,917	3,465,488	-4,105,107	-405,257	2,978,282	-1,168,117	1,810,164	
322	Foreign	2,348	388	5,341	0	0	5,341	14,391	954	0	954	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>17,449,652</b>	<b>17,215,273</b>	<b>15,051,156</b>	<b>-2,152,249</b>	<b>4,739,130</b>	<b>1,245,807</b>	<b>11,179,432</b>	<b>7,025,335</b>	<b>386,512</b>	<b>7,411,846</b>	
331	Domestic	10,169,704	12,871,808	6,465,835	-3,308,419	594,435	1,417,179	928,782	7,048,881	-7,845,902	-797,021	
332	Foreign	7,279,948	4,343,466	8,585,321	1,156,170	4,144,695	-171,372	10,250,651	-23,546	8,232,414	8,208,868	

Source: Ministry of Finance

**TABLE 20: CONSOLIDATED GENERAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL**

	(000 HRK)	2009.	2010.	2011.	IV. - VI. 2011.	VII. - IX. 2011.	X. - XII. 2011.	Plan 2012.	I. - III. 2012.	IV. - VI. 2012.	I. - VI. 2012.	I. - VI. 2012. Plan 2012
<b>1</b>	<b>REVENUE (A+B+C)</b>	<b>128,087,106</b>	<b>123,709,173</b>	<b>123,024,529</b>	<b>30,637,238</b>	<b>32,826,202</b>	<b>31,517,620</b>	<b>125,102,033</b>	<b>28,931,005</b>	<b>31,723,018</b>	<b>60,654,023</b>	<b>48.5</b>
	<b>A) Budgetary Central Government</b>	<b>110,251,211</b>	<b>107,457,602</b>	<b>107,067,244</b>	<b>26,909,204</b>	<b>28,740,550</b>	<b>27,235,626</b>	<b>108,648,263</b>	<b>25,228,760</b>	<b>27,675,999</b>	<b>52,904,759</b>	<b>48.7</b>
	<b>B) Extrabudgetary Users (1+...+6)</b>	<b>3,804,235</b>	<b>3,351,565</b>	<b>3,307,063</b>	<b>781,458</b>	<b>863,044</b>	<b>950,706</b>	<b>3,404,178</b>	<b>665,220</b>	<b>767,882</b>	<b>1,433,103</b>	<b>42.1</b>
	1. Croatian Waters	1,922,807	1,668,312	1,584,711	393,279	407,406	453,690	1,584,400	317,482	339,871	657,354	41.5
	2. Fund for Environmental Protection and Energy Efficiency	1,168,578	1,040,675	1,069,043	227,214	292,772	320,553	1,145,469	204,534	250,997	455,531	39.8
	3. Croatian Roads Ltd.	112,840	86,234	57,462	12,840	16,220	12,181	47,057	13,482	10,521	24,003	51.0
	4. State Agency for Deposit Insurance and Bank Rehabilitation	566,470	529,642	552,819	136,792	132,786	148,339	564,973	115,085	154,130	269,215	47.7
	5. Croatian Privatization Fund	33,540	26,702	1,892	-	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	-	41,136	11,333	13,860	15,943	62,279	14,637	12,363	27,000	43.4
	<b>C) Budgetary Local Government</b>	<b>14,031,661</b>	<b>12,900,006</b>	<b>12,650,221</b>	<b>2,946,577</b>	<b>3,222,608</b>	<b>3,331,288</b>	<b>13,049,592</b>	<b>3,037,025</b>	<b>3,279,137</b>	<b>6,316,162</b>	<b>48.4</b>
<b>2</b>	<b>EXPENSE (A+B+C)</b>	<b>132,450,162</b>	<b>133,486,090</b>	<b>132,944,571</b>	<b>32,819,106</b>	<b>32,837,747</b>	<b>34,950,112</b>	<b>130,987,670</b>	<b>32,248,159</b>	<b>32,578,160</b>	<b>64,826,319</b>	<b>49.5</b>
	<b>A) Budgetary Central Government</b>	<b>114,305,037</b>	<b>116,237,015</b>	<b>116,163,322</b>	<b>28,768,119</b>	<b>28,916,243</b>	<b>29,686,559</b>	<b>113,811,342</b>	<b>28,502,167</b>	<b>28,412,779</b>	<b>56,914,946</b>	<b>50.0</b>
	<b>B) Extrabudgetary Users (1+...+6)</b>	<b>4,217,593</b>	<b>4,205,199</b>	<b>4,151,516</b>	<b>790,990</b>	<b>1,013,844</b>	<b>1,769,773</b>	<b>4,063,193</b>	<b>631,101</b>	<b>960,505</b>	<b>1,591,151</b>	<b>39.2</b>
	1. Croatian Waters	1,709,514	1,754,034	1,436,668	333,809	415,826	554,231	1,546,341	72,511	433,118	505,629	32.7
	2. Fund for Environmental Protection and Energy Efficiency	1,111,094	954,303	884,255	204,592	219,619	306,214	1,011,640	172,597	199,465	372,062	36.8
	3. Croatian Roads Ltd.	1,047,978	1,405,891	1,320,918	227,451	353,113	469,185	1,322,930	290,699	298,920	589,619	44.6
	4. State Agency for Deposit Insurance and Bank Rehabilitation	267,167	16,967	408,867	4,062	3,879	397,979	82,541	70,535	6,711	77,246	93.6
	5. Croatian Privatization Fund	81,841	74,004	16,161	-	-	-	0	0	0	0	-
	6. Agency for Management of the Public Property	-	-	84,648	21,077	21,407	42,164	99,741	24,759	21,836	46,595	46.7
	<b>C) Budgetary Local Government</b>	<b>13,927,532</b>	<b>13,043,877</b>	<b>12,629,732</b>	<b>3,259,997</b>	<b>2,907,660</b>	<b>3,493,780</b>	<b>13,113,135</b>	<b>3,114,891</b>	<b>3,205,332</b>	<b>6,320,222</b>	<b>48.2</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-4,363,056</b>	<b>-9,776,918</b>	<b>-9,920,042</b>	<b>-2,181,868</b>	<b>-11,546</b>	<b>-3,432,492</b>	<b>-5,885,637</b>	<b>-3,317,153</b>	<b>-855,143</b>	<b>-4,172,296</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS</b>	<b>6,357,263</b>	<b>4,847,849</b>	<b>5,043,893</b>	<b>1,079,800</b>	<b>1,262,097</b>	<b>1,913,080</b>	<b>5,684,661</b>	<b>728,946</b>	<b>699,486</b>	<b>1,428,432</b>	<b>25.1</b>
	<b>Acquisition (A+B+C)</b>	<b>7,132,386</b>	<b>5,626,796</b>	<b>5,876,148</b>	<b>1,215,832</b>	<b>1,432,970</b>	<b>2,267,052</b>	<b>6,551,730</b>	<b>884,428</b>	<b>833,124</b>	<b>1,717,552</b>	<b>26.2</b>
	A) Budgetary Central Government	2,267,406	1,550,672	1,485,978	391,186	313,614	601,414	1,725,658	137,482	171,423	308,906	17.9
	B) Extrabudgetary users	1,659,443	1,455,114	2,265,942	467,958	674,429	840,998	2,092,183	266,551	329,978	596,529	28.5
	C) Budgetary Local Government	3,205,537	2,621,009	2,124,228	356,688	444,927	824,640	2,733,890	480,395	331,722	812,117	29.7
	<b>Disposals (A+B+C)</b>	<b>775,127</b>	<b>778,947</b>	<b>832,255</b>	<b>136,032</b>	<b>170,874</b>	<b>353,971</b>	<b>867,069</b>	<b>155,482</b>	<b>133,637</b>	<b>289,120</b>	<b>33.3</b>
	A) Budgetary Central Government	304,005	318,306	347,008	70,669	57,675	125,775	301,568	72,706	62,944	135,651	45.0
	B) Extrabudgetary users	21,705	8,159	32,411	1,042	16,870	13,424	155,180	10,816	7,127	17,943	11.6
	C) Budgetary Local Government	449,413	452,482	452,836	64,321	96,329	214,772	410,321	71,960	63,566	135,526	33.0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-10,720,319</b>	<b>-14,624,767</b>	<b>-14,963,935</b>	<b>-3,261,668</b>	<b>-1,273,642</b>	<b>-5,345,573</b>	<b>-11,570,298</b>	<b>-4,046,099</b>	<b>-1,554,629</b>	<b>-5,600,728</b>	
	<b>FINANCING (33-32)</b>	<b>10,720,319</b>	<b>14,624,767</b>	<b>14,963,935</b>	<b>3,261,668</b>	<b>1,273,642</b>	<b>5,345,573</b>	<b>11,570,298</b>	<b>4,046,099</b>	<b>1,554,629</b>	<b>5,600,728</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>6,729,333</b>	<b>2,590,507</b>	<b>87,221</b>	<b>-5,413,917</b>	<b>3,465,488</b>	<b>-4,099,766</b>	<b>-390,866</b>	<b>2,979,236</b>	<b>-1,168,117</b>	<b>1,811,119</b>	
<b>321</b>	<b>Domestic (A+B+C)</b>	<b>6,726,985</b>	<b>2,590,119</b>	<b>81,880</b>	<b>-5,413,917</b>	<b>3,465,488</b>	<b>-4,105,107</b>	<b>-405,257</b>	<b>2,978,282</b>	<b>-1,168,117</b>	<b>1,810,164</b>	
	A) Budgetary Central Government	6,823,220	1,942,756	-817,680	-5,380,407	2,764,956	-3,895,754	-552,412	2,892,167	-1,340,654	1,551,513	
	B) Extrabudgetary users	538,324	873,486	15,979	15,979	372,027	-172,039	334,463	156,261	372,027	174,011	
	C) Budgetary Local Government	-634,558	-226,123	440,757	-49,489	328,505	-37,314	-187,308	-70,147	154,787	84,640	
<b>322</b>	<b>Foreign (A+B+C)</b>	<b>2,348</b>	<b>388</b>	<b>5,341</b>	<b>0</b>	<b>0</b>	<b>5,341</b>	<b>14,391</b>	<b>954</b>	<b>0</b>	<b>954</b>	
	A) Budgetary Central Government	2,348	388	5,341	0	0	5,341	14,391	954	0	954	
	B) Extrabudgetary users	0	0	0	0	0	0	0	0	0	0	
	C) Budgetary Local Government	0	0	0	0	0	0	0	0	0	0	
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>17,449,652</b>	<b>17,215,273</b>	<b>15,051,156</b>	<b>-2,152,249</b>	<b>4,739,130</b>	<b>1,245,807</b>	<b>11,179,432</b>	<b>7,025,335</b>	<b>386,512</b>	<b>7,411,846</b>	
<b>331</b>	<b>Domestic (A+B+C)</b>	<b>10,169,704</b>	<b>12,871,808</b>	<b>6,465,835</b>	<b>-3,308,419</b>	<b>594,435</b>	<b>1,417,179</b>	<b>928,782</b>	<b>7,048,881</b>	<b>-7,845,902</b>	<b>-797,021</b>	
	A) Budgetary Central Government	9,576,610	11,835,071	4,793,136	-3,369,309	50,908	360,613	-523,208	7,167,066	-7,912,468	-745,402	
	B) Extrabudgetary users	553,629	1,057,382	1,655,254	122,800	619,629	845,786	760,208	-38,382	132,925	94,543	
	C) Budgetary Local Government	39,465	-20,645	17,444	-61,911	-76,102	210,780	691,781	-79,803	-66,359	-146,163	
<b>332</b>	<b>Foreign (A+B+C)</b>	<b>7,279,948</b>	<b>4,343,466</b>	<b>8,585,321</b>	<b>1,156,170</b>	<b>4,144,695</b>	<b>-171,372</b>	<b>10,250,651</b>	<b>-23,546</b>	<b>8,232,414</b>	<b>8,208,868</b>	
	A) Budgetary Central Government	6,878,380	4,276,958	8,597,227	1,183,678	4,154,950	-221,030	10,124,278	-65,130	8,280,984	8,215,854	
	B) Extrabudgetary users	423,413	78,956	-5,401	-26,485	-8,936	50,836	141,373	42,957	-47,212	-4,255	
	C) Budgetary Local Government	-21,844	-12,448	-6,505	-1,023	-1,319	-1,179	-15,000	-1,373	-1,358	-2,731	

Source: Ministry of Finance



TABLE 21: GENERAL GOVERNMENT DEBT STOCK

	31.12.2002		31.12.2003		31.12.2004		31.12.2005		31.12.2006		31.12.2007		31.12.2008		31.12.2009		31.12.2010		31.12.2011§		31.03.2012§		30.04.2012§		31.05.2012§		30.06.2012§		
	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK
<b>A. Foreign debt (A1+A2+A3)</b>	<b>40,414.4</b>	<b>19.4</b>	<b>45,648.0</b>	<b>19.9</b>	<b>50,220.3</b>	<b>20.3</b>	<b>46,981.2</b>	<b>17.6</b>	<b>44,710.4</b>	<b>15.4</b>	<b>44,425.3</b>	<b>14.0</b>	<b>34,878.8</b>	<b>10.2</b>	<b>41,933.3</b>	<b>12.8</b>	<b>48,758.7</b>	<b>14.9</b>	<b>52,682.7</b>	<b>15.8</b>	<b>53,271.3</b>	<b>15.6</b>	<b>64,309.7</b>	<b>18.9</b>	<b>64,298.2</b>	<b>18.9</b>	<b>61,495.9</b>	<b>18.0</b>	
1. Central Government foreign debt	37,432.1	17.9	41,041.9	17.9	42,231.2	17.1	37,980.7	14.2	35,572.4	12.2	34,091.6	10.7	32,619.4	9.5	39,812.5	12.1	46,445.4	14.2	50,365.2	15.1	50,923.6	14.9	61,966.9	18.2	61,953.1	18.2	59,197.8	17.4	
2. Foreign debt of Extrabudgetary Users	2,585.1	1.2	4,285.6	1.9	7,747.0	3.1	8,749.8	3.3	8,938.2	3.1	10,000.7	3.1	1,826.1	0.5	1,715.3	0.5	1,988.2	0.6	2,092.2	0.6	2,149.6	0.6	2,143.4	0.6	2,146.1	0.6	2,100.3	0.6	
3. Local Government foreign debt	397.3	0.2	320.6	0.1	242.1	0.1	250.8	0.1	199.9	0.1	333.0	0.1	433.4	0.1	405.5	0.1	325.1	0.1	225.4	0.1	198.0	0.1	199.4	0.1	199.0	0.1	197.8	0.1	
<b>B. Domestic debt (B1+B2+B3)</b>	<b>32,189.4</b>	<b>15.4</b>	<b>35,466.1</b>	<b>15.5</b>	<b>42,906.2</b>	<b>17.3</b>	<b>54,757.2</b>	<b>20.5</b>	<b>58,326.3</b>	<b>20.0</b>	<b>60,145.9</b>	<b>18.9</b>	<b>65,755.4</b>	<b>19.1</b>	<b>75,799.7</b>	<b>23.1</b>	<b>89,249.1</b>	<b>27.3</b>	<b>103,289.3</b>	<b>30.9</b>	<b>109,746.1</b>	<b>32.2</b>	<b>111,521.6</b>	<b>32.7</b>	<b>111,364.8</b>	<b>32.7</b>	<b>110,556.8</b>	<b>32.4</b>	
1. Central Government domestic debt	23,426.7	11.2	28,242.9	12.3	37,364.0	15.1	49,274.2	18.5	51,474.8	17.7	51,924.0	16.3	61,006.1	17.8	70,447.0	21.4	82,952.1	25.4	95,720.8	28.7	102,217.1	30.0	103,984.2	30.5	103,749.0	30.4	102,943.9	30.2	
2. Domestic debt of Extrabudgetary Users	7,729.5	3.7	6,317.1	2.8	3,931.2	1.6	3,953.5	1.5	5,198.0	1.8	6,357.8	2.0	3,035.0	0.9	3,794.4	1.2	4,604.7	1.4	5,791.5	1.7	5,801.2	1.7	5,833.0	1.7	5,917.2	1.7	5,935.4	1.7	
3. Local Government domestic debt	1,033.1	0.5	906.1	0.4	1,611.0	0.7	1,529.6	0.6	1,653.5	0.6	1,864.1	0.6	1,714.3	0.5	1,558.3	0.5	1,692.3	0.5	1,777.0	0.5	1,727.8	0.5	1,704.4	0.5	1,698.6	0.5	1,677.5	0.5	
<b>C. General Government total debt (C1+C2+C3)*</b>	<b>72,603.8</b>	<b>34.8</b>	<b>81,114.1</b>	<b>35.4</b>	<b>93,126.5</b>	<b>37.6</b>	<b>101,738.5</b>	<b>38.2</b>	<b>103,036.7</b>	<b>35.4</b>	<b>104,571.2</b>	<b>32.9</b>	<b>100,634.2</b>	<b>29.3</b>	<b>117,733.0</b>	<b>35.8</b>	<b>138,007.8</b>	<b>42.2</b>	<b>155,972.0</b>	<b>46.7</b>	<b>163,017.4</b>	<b>47.8</b>	<b>175,831.3</b>	<b>51.6</b>	<b>175,663.0</b>	<b>51.5</b>	<b>172,052.6</b>	<b>50.5</b>	
1. Central Government total debt (A1+B1)	60,858.8	29.1	69,284.8	30.3	79,595.1	32.2	87,254.8	32.7	87,047.2	29.9	86,015.6	27.0	93,625.4	27.3	110,259.5	33.5	129,397.6	39.6	146,085.9	43.7	153,140.7	44.9	165,951.1	48.7	165,702.1	48.6	162,141.7	47.6	
2. Total debt of Extrabudgetary Users (A2+B2)	10,314.6	4.9	10,602.7	4.6	11,678.2	4.7	12,703.2	4.8	14,136.1	4.9	16,358.5	5.1	4,861.1	1.4	5,509.7	1.7	6,592.9	2.0	7,883.7	2.4	7,950.8	2.3	7,976.4	2.3	8,063.3	2.4	8,035.7	2.4	
3. Local Government total debt (A3+B3)	1,430.4	0.7	1,226.7	0.5	1,853.1	0.7	1,780.4	0.7	1,853.4	0.6	2,197.1	0.7	2,147.7	0.6	1,963.8	0.6	2,017.4	0.6	2,002.3	0.6	1,925.9	0.6	1,903.8	0.6	1,897.6	0.6	1,875.2	0.6	
<b>Total guarantees of the Republic of Croatia</b>	<b>16,079.2</b>	<b>7.7</b>	<b>15,419.2</b>	<b>6.7</b>	<b>12,262.3</b>	<b>5.0</b>	<b>12,455.1</b>	<b>4.7</b>	<b>14,188.2</b>	<b>4.9</b>	<b>17,399.0</b>	<b>5.5</b>	<b>33,835.5</b>	<b>9.9</b>	<b>38,575.5</b>	<b>11.7</b>	<b>44,828.1</b>	<b>13.7</b>	<b>46,537.6</b>	<b>13.9</b>	<b>46,131.0</b>	<b>13.5</b>	<b>43,009.1</b>	<b>12.6</b>	<b>39,375.6</b>	<b>11.6</b>	<b>39,023.9</b>	<b>11.5</b>	
Foreign guarantees	8,655.3	4.1	8,622.7	3.8	7,710.4	3.1	7,186.7	2.7	6,935.9	2.4	9,531.2	3.0	21,388.3	6.2	22,964.1	7.0	27,387.5	8.4	26,690.2	8.0	26,393.3	7.7	24,711.2	7.3	24,691.1	7.2	24,622.2	7.2	
Domestic guarantees	7,423.8	3.6	6,796.5	3.0	4,551.9	1.8	5,268.5	2.0	7,252.3	2.5	7,867.8	2.5	12,447.2	3.6	15,611.4	4.7	17,440.5	5.3	19,847.4	5.9	19,737.7	5.8	18,298.0	5.4	14,684.5	4.3	14,401.7	4.2	
<b>Total debt of HBOR</b>	<b>3,824.8</b>	<b>1.8</b>	<b>4,925.3</b>	<b>2.2</b>	<b>5,841.5</b>	<b>2.4</b>	<b>7,139.4</b>	<b>2.7</b>	<b>7,686.3</b>	<b>2.6</b>	<b>9,563.2</b>	<b>3.0</b>	<b>10,778.3</b>	<b>3.1</b>	<b>12,347.1</b>	<b>3.8</b>	<b>14,522.3</b>	<b>4.4</b>	<b>13,299.5</b>	<b>4.0</b>	<b>13,706.3</b>	<b>4.0</b>	<b>13,960.0</b>	<b>4.1</b>	<b>14,429.9</b>	<b>4.2</b>	<b>17,534.7</b>	<b>5.1</b>	
Foreign debt of HBOR	3,382.5	1.6	4,597.3	2.0	5,459.3	2.2	6,605.1	2.5	7,338.8	2.5	9,372.5	2.9	9,970.3	2.9	12,305.6	3.7	11,945.7	3.7	11,030.4	3.3	11,444.9	3.4	11,694.9	3.4	12,161.0	3.6	11,870.6	3.5	
Domestic debt of HBOR	442.3	0.2	328.1	0.1	382.2	0.2	534.2	0.2	347.5	0.1	190.7	0.1	807.9	0.2	41.4	0.0	2,576.6	0.8	2,269.1	0.7	2,261.4	0.7	2,265.1	0.7	2,268.9	0.7	5,664.1	1.7	

\*According to the new Budget Act (Official Gazette, No. 87/2008), public debt is defined as the debt of the General budget.

Source: Ministry of Finance, CBS for GDP

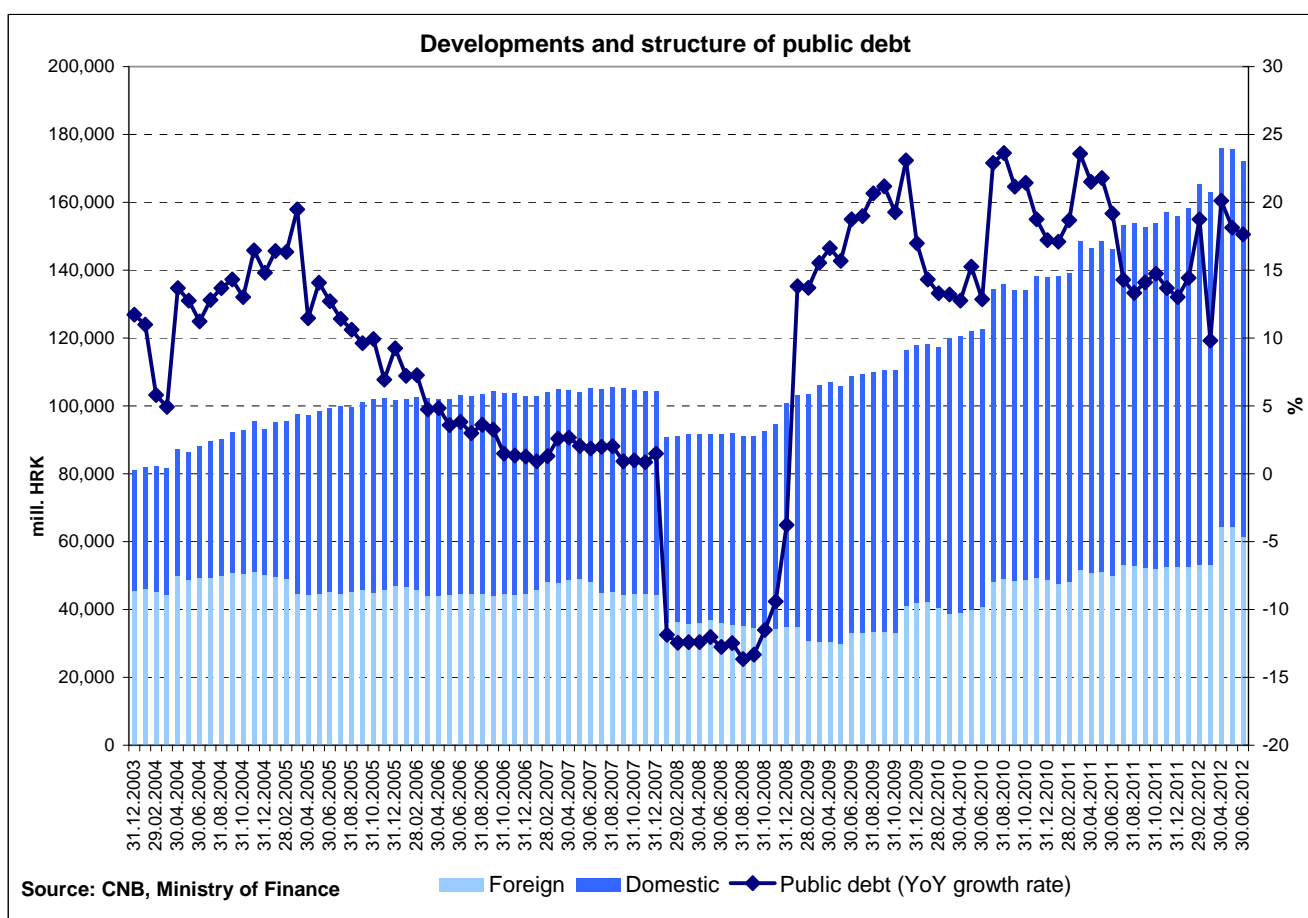
## PUBLIC DEBT\* AT THE END OF JUNE 2012

Public debt of the Republic of Croatia decreased by HRK 3.6 billion in June 2012 in comparison to May 2012 and amounted to HRK 172.1 billion. The share of public debt in GDP stood at the level of 50.5 percent at the end of June 2012. In comparison to May 2012, the foreign component of public debt decreased by HRK 2.8 billion due to the decrease of the foreign debt of all government levels. The domestic component of the total public debt recorded the decrease compared to the previous month's stock in the amount of HRK 808.0 million as a result of the decrease of the domestic debt of Central and Local Government.

As per government level, the largest part of the public debt refers to the Central Government (HRK 162.1 billion), the debt of Extrabudgetary Users amounted to HRK 8.0 billion while the debt of the Local Government amounted to HRK 1.9 billion. The Central Government is mostly financed on the domestic market. Therefore, its domestic component recorded a share of 63.5 percent in the total Central Government debt. Also, domestic component, with a share of 73.9 percent prevails in the debt of Extrabudgetary Users. The Local Government has also been almost financed domestically, recording an 89.5 percent of its domestic component in the total Local Government debt.

Total guarantees issued by the Republic of Croatia at the end of June 2012 decreased by HRK 351.7 million in comparison to May 2012, as a result of the decrease of domestic and foreign guarantees, and recorded a level of 11.5 percent of GDP. Foreign guarantees still make up the majority, or 63.1 percent of the total issued guarantees of the Republic of Croatia.

The total debt of the HBOR at the end of June 2012 amounted to HRK 17.5 billion and 5.1 percent of GDP. Foreign component of the debt still accounts for the majority, or 67.7 percent of the total debt of the HBOR. In comparison to May 2012, the total debt of the HBOR increased by HRK 3.1 billion, as a result of an increase in its domestic component.



\*According to the Budget Act (Official Gazette, No. 87/2008), public debt is defined as the debt of the General budget.

**TABLE 22: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT**

**DOMESTIC DEBT STOCK IN 000 (30 JUNE 2012)**

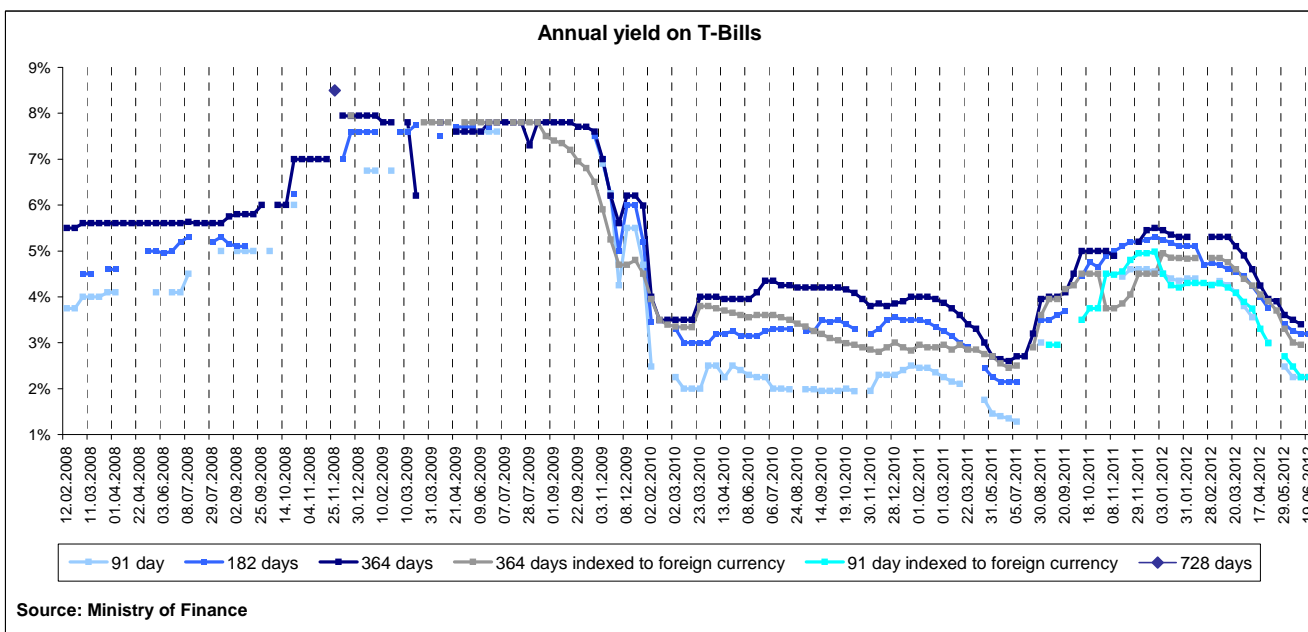
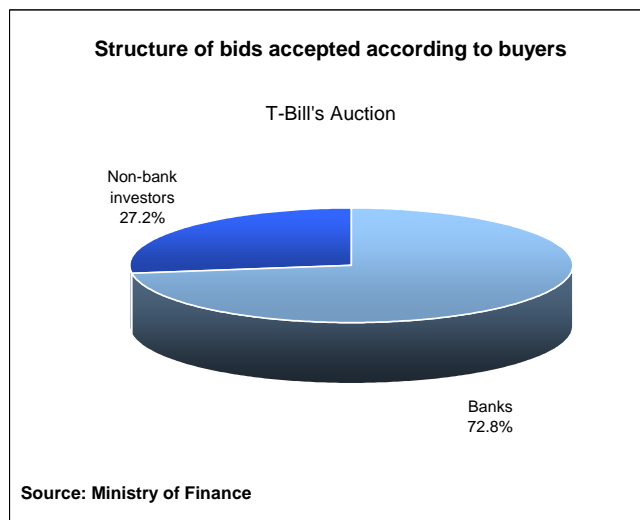
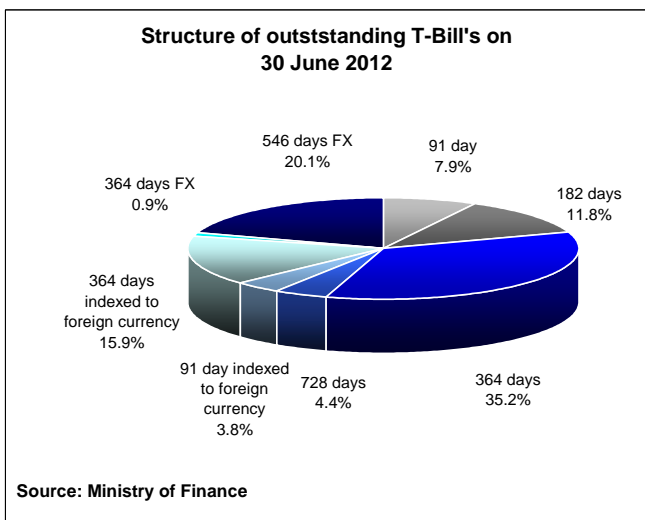
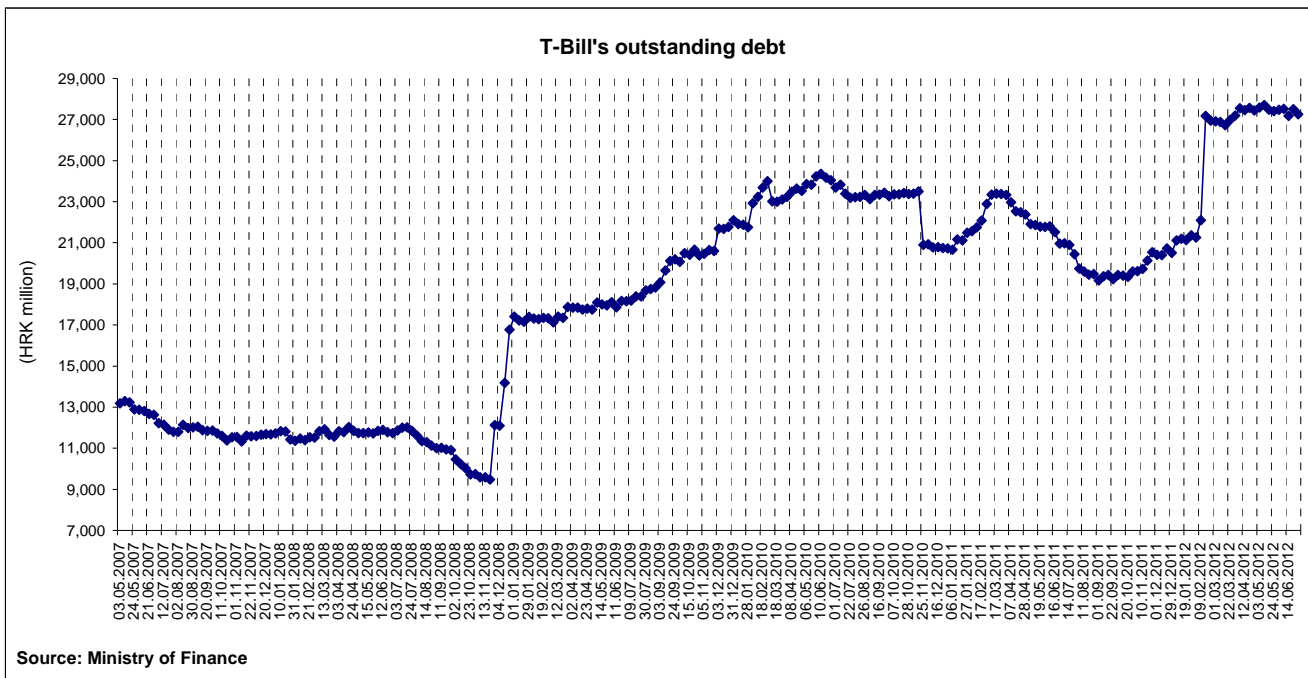
Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 05 D-14	EUR	650,000	4,881,565	2014	5.50%
Bonds - Series 07 D-19	EUR	500,000	3,755,050	2019	5.38%
Bonds - Series 09 D-15	EUR	350,000	2,628,535	2015	4.25%
Bonds - Series 10 D-15	HRK	5,500,000	5,500,000	2015	5.25%
Bonds - Series 11 D-13	HRK	4,000,000	4,000,000	2013	4.50%
Bonds - Series 12 D-17	HRK	5,500,000	5,500,000	2017	4.75%
Bonds - Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.75%
Bonds - Series 14 D-20	EUR	1,000,000	7,510,100	2020	6.50%
Bonds - Series 15 D-17	HRK	4,000,000	4,000,000	2017	6.25%
Bonds - Series 16 D-16	HRK	1,500,000	1,500,000	2016	5.75%
Bonds - Series 17 D-22	EUR	600,000	4,506,060	2022	6.50%
Syndicated FX loan I	EUR	500,000	3,755,050	2014	5.45%
Syndicated FX loan II	EUR	380,000	2,853,838	2014	5.10%
Syndicated FX loan III	EUR	750,000	5,632,575	2014	5.35%
FX loan	EUR	260,000	1,952,626	2016	5.50%
<b>Medium and long term debt</b>			<b>62,975,399</b>		
Treasury Bills	HRK	16,137,000	16,137,000		
Treasury Bills indexed to foreign currency	EUR	715,190	5,371,148		
Treasury Bills FX	EUR	763,920	5,737,116		
Other short-term debt	HRK	0	0		
<b>Short-term debt</b>			<b>27,245,264</b>		
<b>Total debt</b>			<b>90,220,663</b>		

Source: Ministry of Finance

TABLE 23: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

Day of Auction	91 day				182 days				364 days				91 day				364 days			
	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)
05.07.2011	20,000	50,000	99.612 / 1.56%	99.682 / 1.28%	70,000	100,000	98.937 / 2.15%	98.939 / 2.15%	285,000	330,000	97.380 / 2.70%	97.378 / 2.70%					525	525	97.569 / 2.50%	97.567 / 2.50%
02.08.2011									138,000	254,000	97.180 / 2.91%	97.378 / 2.70%								
23.08.2011									304,000	486,000	96.843 / 3.27%	96.907 / 3.20%				4,400	4,400	97.542 / 2.53%	97.189 / 2.90%	
30.08.2011	53,000	83,000	99.300 / 2.83%	99.258 / 3.00%	90,000	120,000	98.393 / 3.28%	98.285 / 3.50%	593,000	633,000	96.733 / 3.39%	96.210 / 3.95%				20,540	24,540	96.825 / 3.29%	96.534 / 3.60%	
06.09.2011					51,000	81,000	98.261 / 3.55%	98.285 / 3.50%	620,000	654,000	96.260 / 3.90%	96.164 / 4.00%	50,005	70,305	99.259 / 2.99%	99.270 / 2.95%	83,800	88,000	96.480 / 3.66%	96.210 / 3.95%
13.09.2011					95,000	170,000	98.235 / 3.60%	98.237 / 3.60%	595,000	742,000	96.198 / 3.96%	96.164 / 4.00%	18,900	20,400	99.272 / 2.94%	99.270 / 2.95%	39,800	49,800	96.341 / 3.81%	96.210 / 3.95%
20.09.2011					70,000	90,000	98.117 / 3.85%	98.188 / 3.70%	335,000	355,000	96.058 / 4.12%	96.072 / 4.10%					29,300	29,300	96.144 / 4.02%	96.005 / 4.17%
27.09.2011									151,000	191,000	95.756 / 4.44%	95.705 / 4.50%				6,200	6,670	96.064 / 4.11%	95.934 / 4.25%	
04.10.2011					65,000	105,000	97.875 / 4.35%	97.829 / 4.45%	390,000	432,000	95.322 / 4.92%	95.251 / 5.00%	11,000	11,000	99.242 / 3.06%	99.135 / 3.50%	17,600	17,600	95.944 / 4.24%	95.705 / 4.50%
18.10.2011					181,000	236,000	97.699 / 4.72%	97.686 / 4.75%	129,000	144,000	95.265 / 4.98%	95.251 / 5.00%	11,061	11,061	99.127 / 3.53%	99.074 / 3.75%	10,156	11,156	95.755 / 4.45%	95.705 / 4.50%
25.10.2011					4,000	54,000	97.505 / 5.13%	97.734 / 4.65%	14,000	59,000	94.898 / 5.39%	95.251 / 5.00%	22,875	23,875	99.108 / 3.61%	99.074 / 3.75%	7,868	7,868	95.920 / 4.27%	95.705 / 4.50%
02.11.2011					145,000	180,000	97.606 / 4.92%	97.615 / 4.90%	29,000	39,000	95.163 / 5.10%	95.251 / 5.00%	30,355	30,355	99.078 / 3.73%	99.074 / 3.75%	10,800	10,800	95.722 / 4.48%	95.705 / 4.50%
08.11.2011					135,000	155,000	97.573 / 4.99%	97.567 / 5.00%	21,000	41,000	95.046 / 5.23%	95.350 / 4.89%	43,316	43,316	99.082 / 3.72%	99.074 / 3.75%	5,500	5,500	95.781 / 4.42%	95.723 / 4.48%
15.11.2011	170,000	265,000	98.864 / 4.61%	98.905 / 4.44%	19,000	49,000	97.510 / 5.12%	97.520 / 5.10%					19,200	25,900	99.031 / 3.92%	99.049 / 3.85%	10,000	10,000	95.691 / 4.52%	95.659 / 4.55%
22.11.2011	143,000	163,000	98.907 / 4.43%	98.866 / 4.60%	112,000	132,000	97.496 / 5.15%	97.473 / 5.20%					10,800	10,800	99.034 / 3.91%	99.000 / 4.05%	8,800	8,800	95.546 / 4.67%	95.432 / 4.80%
29.11.2011	120,000	120,000	98.872 / 4.58%	98.866 / 4.60%	84,000	129,000	97.437 / 5.28%	97.473 / 5.20%	342,000	342,000	95.170 / 5.16%	95.070 / 5.20%	21,077	22,077	98.958 / 4.22%	98.891 / 4.50%	13,450	13,450	95.340 / 4.90%	95.296 / 4.95%
06.12.2011	365,000	365,000	98.869 / 4.59%	98.866 / 4.60%	548,000	588,000	97.467 / 5.21%	97.449 / 5.25%	415,000	415,000	95.058 / 5.21%	95.845 / 5.45%	7,682	9,882	98.883 / 4.53%	98.891 / 4.50%	3,100	3,100	95.315 / 4.93%	95.296 / 4.95%
13.12.2011	154,000	155,000	98.894 / 4.49%	98.878 / 4.55%	463,000	483,000	97.450 / 5.25%	97.425 / 5.30%	271,000	271,000	94.918 / 5.37%	94.800 / 5.50%	89,645	95,398	98.896 / 4.48%	98.891 / 4.50%	36,250	46,250	95.264 / 4.99%	95.271 / 4.98%
03.01.2012	166,000	246,000	98.886 / 4.52%	98.891 / 4.50%	135,000	260,000	97.456 / 5.24%	97.449 / 5.25%	61,000	81,000	94.928 / 5.36%	94.845 / 5.45%	33,635	33,635	98.913 / 4.41%	98.891 / 4.50%	19,270	24,270	95.317 / 4.93%	95.300 / 4.95%
10.01.2012	28,000	119,000	98.890 / 4.50%	98.915 / 4.40%	100,000	416,000	97.479 / 5.19%	97.482 / 5.18%	72,000	132,000	94.918 / 5.37%	94.935 / 5.35%	6,000	30,752	98.909 / 4.42%	98.952 / 4.25%	5,400	15,400	95.272 / 4.98%	95.386 / 4.85%
24.01.2012	29,000	217,000	98.890 / 4.50%	98.927 / 4.35%	288,000	398,000	97.515 / 5.11%	97.520 / 5.10%	73,000	83,000	95.082 / 5.19%	94.980 / 5.30%	21,956	36,956	98.978 / 4.14%	98.964 / 4.20%	16,000	16,000	95.455 / 4.77%	95.396 / 4.84%
31.01.2012	56,000	83,000	98.865 / 4.60%	98.915 / 4.40%	47,000	47,000	97.575 / 4.98%	97.520 / 5.10%	10,000	10,000	94.980 / 5.30%	94.980 / 5.30%	44,376	44,376	98.958 / 4.22%	98.939 / 4.30%	21,500	26,635	95.451 / 4.78%	95.405 / 4.83%
07.02.2012	27,000	27,000	98.915 / 4.40%	98.915 / 4.40%	107,000	107,000	97.551 / 5.03%	97.520 / 5.10%					13,744	43,744	98.914 / 4.40%	98.939 / 4.30%	24,924	29,924	95.448 / 4.78%	95.396 / 4.84%
14.02.2012					4,000	24,000	97.237 / 5.70%	97.710 / 4.70%					32,010	42,010	98.941 / 4.29%	98.939 / 4.30%				
28.02.2012	136,000	156,000	98.913 / 4.41%	98.952 / 4.25%	352,000	407,000	97.676 / 4.77%	97.691 / 4.74%	140,000	140,000	95.034 / 5.24%	94.980 / 5.30%	46,775	71,775	98.952 / 4.25%	98.949 / 4.26%	18,490	18,760	95.513 / 4.71%	95.396 / 4.84%
06.03.2012	450,000	605,000	98.925 / 4.36%	98.930 / 4.34%	24,000	44,000	97.456 / 5.24%	97.710 / 4.70%	429,000	459,000	94.976 / 5.30%	94.980 / 5.30%	42,156	42,156	98.958 / 4.22%	98.942 / 4.29%	9,300	9,300	95.484 / 4.74%	95.396 / 4.84%
13.03.2012	276,000	576,000	98.939 / 4.30%	98.952 / 4.25%	125,000	125,000	97.769 / 4.58%	97.758 / 4.60%	496,000	496,000	95.009 / 5.27%	94.980 / 5.30%	67,676	118,226	98.963 / 4.20%	98.964 / 4.20%	15,500	17,425	95.519 / 4.70%	95.477 / 4.75%
20.03.2012	300,000	410,000	98.988 / 4.10%	98.988 / 4.10%	20,000	20,000	97.782 / 4.55%	97.782 / 4.55%	179,000	579,000	95.064 / 5.21%	95.160 / 5.10%	23,790	46,890	98.989 / 4.10%	98.992 / 4.08%	11,760	17,760	95.610 / 4.60%	95.614 / 4.60%
27.03.2012	100,000	360,000	98.033 / 3.92%	99.061 / 3.80%	112,000	122,000	97.836 / 4.44%	97.831 / 4.45%	368,000	998,000	94.306 / 4.94%	95.341 / 4.90%	15,000	25,000	99.036 / 3.90%	99.039 / 3.89%	10,000	20,750	95.761 / 4.44%	95.806 / 4.39%
03.04.2012	200,000	322,000	98.116 / 3.58%	99.123 / 3.55%	75,000	199,000	97.914 / 4.27%	97.934 / 4.23%	387,000	726,000	95.595 / 4.62%	95.614 / 4.60%	12,865	22,865	99.071 / 3.76%	99.076 / 3.74%	15,801	25,801	95.932 / 4.25%	95.943 / 4.24%
17.04.2012					60,000	215,000	97.988 / 4.12%	98.044 / 4.00%	104,000	426,000	95.785 / 4.41%	95.940 / 4.24%	8,732	45,132	99.129 / 3.52%	99.184 / 3.30%	6,956	26,956	96.020 / 4.16%	96.118 / 4.05%
02.05.2012	310,000	665,000	99.235 / 3.09%	99.258 / 3.00%	185,000	310,000	98.159 / 3.76%	98.164 / 3.75%	396,000	592,000	96.221 / 3.94%	96.210 / 3.95%	11,000	23,500	99.249 / 3.04%	99.259 / 2.99%	37,065	48,065	96.252 / 3.90%	96.256 / 3.90%
08.05.2012									250,000	483,000	96.299 / 3.85%	96.256 / 3.90%					22,538	22,838	96.501 / 3.64%	96.441 / 3.70%
29.05.2012	215,000	677,000	99.346 / 2.64%	99.385 / 2.48%	285,000	593,000	98.327 / 3.41%	98.333 / 3.40%	809,000	1,313,000	96.501 / 3.64%	96.534 / 3.60%	26,000	28,250	99.342 / 2.66%	99.332 / 2.70%	25,000	29,150	96.801 / 3.31%	96.814 / 3.30%
05.06.2012	390,000	845,000	99.403 / 2.41%	99.442 / 2.25%	413,000	428,000	98.425 / 3.21%	98.405 / 3.25%	950,000	955,000	96.726 / 3.39%	96.627 / 3.50%	47,800	67,050	99.382 / 2.49%	99.385 / 2.48%	4,300	4,300	97.137 / 2.96%	97.095 / 3.00%
12.06.2012	705,000	705,000	99.458 / 2.19%	99.442 / 2.25%	555,000	605,000	98.471 / 3.11%	98.429 / 3.20%	229,000	244,000	96.900 / 3.21%	96.721 / 3.40%	8,600	17,600	99.378 / 2.51%	99.442 / 2.25%	6,000	6,000	97.142 / 2.95%	97.142 / 2.95%
19.06.2012	323,000	323,000	99.465 / 2.16%	99.442 / 2.25%	326,000	366,000	98.453 / 3.15%	98.429 / 3.20%					22,300	22,300	99.464 / 2.16%	99.442 / 2.25%				

Source: Ministry of Finance



## NOTES ON METHODOLOGY

### CROLEI Index

Based on the so-called leading indicators, the Economic Institute in Zagreb and the Ministry of Finance compile the **CROLEI (CROatian Leading Economic Indicator)**, a composite forecast index created in accordance with the methodology of the National Bureau of Economic Research in the United States. This index is a leading indicator of classic business cycles in Croatia. It uses the probability of entering recession calculated by estimating Markov chain model as a reference series.

Calculation of CROLEI index from 2011 is a result revision of leading CROLEI system that took place at the end of 2010 and beginning of 2011. The goal of revision was transition from non modeling to modeling approach of components' selection and CROLEI calculation. The revision of CROLEI system consisted of defining and introducing new methodological approach which reflects advancements achieved during the last 15 years in the literature dealing with business cycles' turning points and optimal components' selection of leading indices. Methodological improvement is introduced in identifying turning points and in defining referent series. Before the revision index of industrial production was used as referent series, while the series which characteristics preceded the characteristics of referent series were detected by the Granger causality test. New CROLEI system uses transition probability of recession as the referent series which is obtained by estimation of Markov chain with fixed probabilities. This series is then converted to the series with binary values in which each change from null to one and vice versa represents the turning point. Instead of Granger causality test, probit and logit models are used in selection of optimal component of CROLEI index. The sole calculation of CROLEI index hasn't been changed.

In addition to CROLEI, the diffusion index is compiled as well and it is compatible with CROLEI. Its trend efficiently predicts changes in the trend of the economy.

### General note for the tables from 2 to 20:

The data are on the cash basis.

### Table 2: Budgetary Central Government Revenues

**Budgetary Central Government** according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act which entered into force on January 1, 2009. (Official Gazette No. 87/2008).

**Budgetary Central Government revenue (1)**, according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

**Taxes (11)** are compulsory transfers to the Government sector, composed of following categories:

- Taxes on income, profits and capital gains (111) are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- Taxes on payroll and workforce (112) consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- Taxes on property (113) include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- Taxes on goods and services (114) include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- Taxes on international trade and transactions (115) include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- Other taxes (116) cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

**Social contributions (12)**, within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- Employee contributions (1211) are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- Employer contributions (1212) are paid directly by employers on behalf of their employees.
- Self-employed or non-employed contributions (1213) are paid by contributors who are not employees.
- Unallocable contributions (1214) are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

**Grants (13)** are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

**Other revenues (14)** are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of Croatian Pension Insurance Administration. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and Croatian Institute for Health Insurance, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extrabudgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the Budgetary Central Government.

### **Table 3: Budgetary Central Government Expense**

**Budgetary Central Government Expense (2)** is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

**Compensation of employees (21)** is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

**Use of goods and services (22)** represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

**Consumption of fixed capital (23)** is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

**Interest (24)** is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

**Subsidies (25)** are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

**Grants (26)** are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

**Social benefits (27)** are defined as current transfers, classified according to the type of scheme governing their payment:

- Social security benefits (271) are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.
- Social assistance benefits (272) are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.
- Employer social benefits (273) are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

**Other expense (28)** is subdivided into two main categories:

- Property expense other than interest (281) may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.
- Miscellaneous expense (282) includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of Croatian Pension Insurance Administration.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of Croatian Employment Service and Croatian Institute for Health Insurance respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of Croatian Pension Insurance Administration.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying Regional Development Fund and Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

#### **Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government**

**Nonfinancial assets (31)** usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.

**Produced nonfinancial assets** are composed of following components, according to GFS 2001:

- Fixed assets (311) represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:
  - buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;
  - machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;
  - other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)
- Inventories (312) represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- Valuables (313) are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

**Nonproduced nonfinancial assets (314)** consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

#### **Table 5: Transactions in Financial Assets of Budgetary Central Government**

**Financial assets (32)** consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as **acquisitions** and all transactions that decrease a unit's holdings of assets are labelled as **disposals**. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

#### **Table 6: Transactions in Liabilities of Budgetary Central Government**

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a liability (33) of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance (Official Gazette Nos. 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.



#### **Table 7: Transactions in financial assets and liabilities, by sectors**

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

#### **Table 8-8B**

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

**Operating balance** is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

**Primary operating balance** is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

**Net lending/borrowing** is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

#### **Tables 9-15**

According to Article 3 of the Budget Act (Official Gazette 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

Croatian Pension Insurance Administration, Croatian Institute for Health Insurance, Croatian Employment Service and public enterprise Croatian Waters have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from Croatian Pension Insurance Administration to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through Croatian Pension Insurance Administration.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of Croatian Institute for Health Insurance and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely Croatian Motorways and Croatian Roads. These entities took over the functions of former Croatian Road Authority. Data on these entities as well as data on State Agency for Deposit Insurance and Bank Rehabilitation and Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes Fund for Environmental Protection and Energy Efficiency. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to Croatian Pension Insurance Administration.

As of the 1st of January 2007, all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service have been included in the Budgetary Central Government.

Croatian Privatization Fund (HFP) operated until 31st of March 2011. Since 1st April 2011, Agency for Management of the Public Property (AUDIO) operates, which has included HFP and a former Budgetary Central Government user - Central State Administrative Office for State Property Management.

Tables 9-14 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of No 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 15, 16, 16A, 16B, 18 and 19.

#### **Table 16: Consolidated Central Government by Economic Category**

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 16 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.

#### **Table 17: Consolidated Central Government According to Government Level**

Table 17 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

#### **Table 17A-17B**

**Operating balance** is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

**Primary operating balance** is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

**Net lending/borrowing** is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

#### **Table 18: Local Government Transactions (the largest 53 units)**

Table 18 details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up 70 to 80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 20 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments (Official Gazette 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15 percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralized functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

#### **Table 19: Consolidated General Government by Economic Category**

Table 19 details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

**The Consolidated General Government** is the result of the consolidation of transactions on all government levels and among them – Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

#### **Table 20: Consolidated General Government by government level**

Table 20 details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 18.

#### **Table 21: General Government debt stock**

This table gives an overview of the foreign and domestic debt of the Central Government, Extrabudgetary Users and Local Government. According to the Budget Act (Official Gazette no. 87/2008), public debt is defined as the debt of the General Budget.

In December of 2003, debt of HAC, HC, DAB and HFP was classified from Central Government sector to Extrabudgetary Users sector.

The International Monetary Fund and the World Bank introduced a new international reporting standard on external debt in 2004. The new standard is based on recommendations derived from the new External Debt Statistics – Guide for Compilers and Users and is accepted by countries members of the Special Data Dissemination Standard – SDDS. Since Croatia is a member of the SDDS, the Ministry of Finance started compiling external debt data according to the new standard since the beginning of 2005. Data in line with the new standard has been available since the No. 115 of the Monthly Statistical Review.

#### **Table 22: Consolidated Central Government Domestic Debt**

**Frozen Foreign Exchange Deposits** – at the end of 1991 and based on a directive of the Croatian Government (Official Gazette, Nos. 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

**Big Bonds** were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5 percent.

**Reconstruction Bonds** were issued in 1992 and 1993 (Official Gazette, No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

**Bonds – Series D** are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5 percent (Official Gazette, No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875 percent annual interest rate (Official Gazette, No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875 percent (Official Gazette, No. 58/2002, No. 111/2002, No. 14/2003).

**BRA Bonds:** BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, Official Gazette Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, Official Gazette Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues (Official Gazette, No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted (Official Gazette, No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according to the new decision.

**Treasury Bills** are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91, 182, 364 and 728 days.

**Deposit Insurance Scheme BRA Bonds** are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375percent annual interest rate.

**Health Institute Bonds** were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5percent annual interest rate with the maturity in 2004.

#### **Table 23: Results of the Treasury Bills' auctions held by the Ministry of Finance**

**Treasury Bills** are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91, 182, 364 and 728 days.

Table 23 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

#### **Note:**

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

The GFS 2001 Manual is published on the IMF web site under the following address:

<http://www.imf.org/external/pubs/ft/gfs/manual/comp.htm>

## MANAGEMENT OF THE MINISTRY OF FINANCE

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<b>INDEPENDENT SECTOR FOR SECOND-INSTANCE ADMINISTRATIVE PROCEDURE</b> Head of Sector: Ljubica Strugar	<b>DIRECTORATE FOR FINANCIAL MANAGEMENT, INTERNAL AUDIT AND SUPERVISION</b> Assistant Minister: Branko Šegon  <b>Financial Inspectorate</b> Head of Inspectorate: Slavica Pezer-Blečić, M.sc.  <b>Anti-Money Laundering Office</b> Head of Office: Ivica Maros  <b>Sector for Harmonization of Internal Audit and Financial Control:</b> Head of Sector: Danijela Stepić  <b>Sector for Budget Supervision and Supervision of Concessions</b> Head of Sector: Slavica Malenica  <b>Service for Construction and Maintenance of Border Crossings</b> Head of Service: Rajko Čupić  <b>Internal Audit Service</b>  <b>Service for Internal Monitoring</b> Head of Service: Marijan Čižmešija, M.sc.
<b>INDEPENDENT SERVICE FOR COMBATING IRREGULARITIES AND FRAUD</b> Head of Service: Mirjana Jurić	
<b>TAX ADMINISTRATION</b> Assistant Minister and Director: Nada Čavlović Smiljanec	
<b>CUSTOMS ADMINISTRATION</b> Assistant Minister and Director: Zlatko Grabar, M.sc.	

## ADVANCE RELEASE CALENDAR

Ministry of Finance Monthly Statistical Review	Notes	Release			
		September12	October 12	November 12	December 12
Number		202	203	204	205
SDDS Data Category		September12	October 12	December 12	December 12
General Government operations	1)			(09/12)	
Central Government operations	2)	(07/12)	(08/12)	(09/12)	(10/12)
Internal Central Government Debt	3)	(07/12)	(08/12)	(09/12)	(10/12)

- 1) Consolidated central government, extrabudgetary users and local government according to GFS 2001
- 2) Consolidated central government and extrabudgetary users according to GFS 2001
- 3) Stock of central government domestic debt

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